

### Castor Domestic Fundamentals:

- **Castor futures traded up on bulls increased buying activities** despite weak inner tone in cash market on Monday. Futures may test 1<sup>st</sup> resistance of 4070. However cash market could respond much today. Uptrend might be seen on Tuesday. Overall sentiment remains weak for the cash market. Heavy rains in Gujarat have affected normal trading activities and arrivals got affected. Bulls may try to drag market up.
- **Recent rains in Gujarat and Rajasthan have damaged Guar crop and water** logging in both states may delay re-sowing of guar. After 15<sup>th</sup> August farmers would sow castor crop in that field and it may push area up- says local farmers.
- **Area coverage during Kharif 2015 is higher by 0.01 lakh ha compared to** corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 23<sup>rd</sup> of July, total coverage was registered at 1 lakh ha. as against 0.93 lakh ha covered in corresponding period last year. Rajasthan and Telangana are doing better at sowing front with 31 and 35 thousand ha. area coverage so far. Sowing started early this year in Maharashtra too.
- **Castor Oil export decreased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1351.81 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil**. however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date:03.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	23	3946	4010	3927	4010	56970	21250	122590	31758
Sept-15	15	4061	4092	4006	4089	35590	13125	158756	23960
Oct-15	9	4137	4166	4086	4162	13860	5630	26740	10195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	160		
15-Sep		79	
15-Sep			73

**Note: Mandi remained closed.**

NCDEX Warehouse Stocks (in MT):- as on Aug 01, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	18316	40	18356
Kadi	40741	50	40791
Patan	43066	60	43126

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 27, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	803	7300	3875	11978
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	50	976	1497	702	3225
Total	1248	18525	44674	46299	110746

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		3-Aug-15	1-Aug-15	
Rajasthan	Sumerpur	3675	3675	Unch
	Jodhpur	3600	3600	Unch
Gujarat	Ahmedabad	NA	3800	-
	Halvad	3750	3850	-100
	Rajkot	3750	3735	15
	Gondal	3805	3805	Unch
	Patan	NA	Closed	-
	Harij	3875	Closed	-
	Mehsana	3850	3825	25
	Kadi	Closed	3935	-
	Deesa	3850	3850	Unch
	Bhabar	Closed	Closed	-
	Sabarkatha	3925	3900	25
	Gandhi Nagar	3850	3860	-10
	Junagadh	3800	NR	-

	Dhrol	3555	3570	-15
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### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Aug-15	1-Aug-15	
Rajasthan	Sumerpur	160	80	80
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	375	-225
	Rajkot	498	325	173
	Gondal	193	109	84
	Patan	4054	Closed	-
	Harij	450	Closed	-
	Mehsana	1120	160	960
	Kadi	Closed	1632	-
	Deesa	800	560	240
	Bhabar	Closed	Closed	-
	Sabarkatha	225	150	75
	Gandhi Nagar	300	188	112
	Junagadh	86	NR	-
	Dhrol	2	13	-11
	Ahm(Sanand)	NA	12	-
Total Arrivals/Above Markets		8038	3604	4434

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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