

Castor Domestic Fundamentals:

- **Castor seed market trades mixed despite attempts to drag futures** market up by bulls operators. Overall sentiments remains weak as there are plenty of stock out of NCDEX ware houses. Oil demand too is weak and buyers show their unwillingness to buy at higher level. However, Agriwatch expects firmness after August as usual.
- **Recent rains in Gujarat and Rajasthan have damaged Guar crop and water** logging in both states may delay re-sowing of guar. After 15th August farmers would sow castor crop in that field and it may push area up-says local farmer
- **Area coverage during Kharif 2015 is higher by 0.01 lakh ha compared to** corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 23rd of July, total coverage was registered at 1 lakh ha. as against 0.93 lakh ha covered in corresponding period last year. Rajasthan and Telangana are doing better at sowing front with 31 and 35 thousand ha. area coverage so far. Sowing started early this year in Maharashtra too.
- **Castor Oil export decreased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1351.81 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil**. however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date:04.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-4	4000	4027	3972	3993	30400	-11250	86860	-41758
Sept-15	-10	4082	4106	4092	4069	30960	5535	198870	53960
Oct-15	-8	4162	4176	4130	4130	4820	-15630	31800	-8195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	143		
15-Sep		76	
15-Sep			59

Note: Mandi remained closed.

NCDEX Warehouse Stocks (in MT):- as on Aug 03, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	18357	80	18437
Kadi	40700	81	40781
Patan	43096	181	43277

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 3, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	232	2985	399	3616
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	15253
5-Nov-15	532	4222	13503	14878	33188
5-Dec-15	585	3891	9470	14092	27483
5-Jan-16	30	4287	4759	6003	15109
5-Feb-16	60	1379	1838	975	5450
Total	1258	18357	40700	43096	103411

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		4-Aug-15	3-Aug-15	
Rajasthan	Sumerpur	3700	3675	25
	Jodhpur	3650	3600	50
Gujarat	Ahmedabad	3770	NA	-
	Halvad	NA	3750	-
	Rajkot	3735	3750	-15
	Gondal	3805	3805	Unch
	Patan	3825	NA	-
	Harij	3850	3875	-25
	Mehsana	3850	3850	Unch
	Kadi	3910	Closed	-
	Deesa	3850	3850	Unch
	Bhabar	3855	Closed	-
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3875	3850	25
	Junagadh	3805	3800	5
	Dhrol	NA	3555	-

Center	Market	Fig. in Quintal		Change
		4-Aug-15	3-Aug-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	NA	NA	-
Gujarat	Halvad	NA	150	-
	Rajkot	248	498	-250
	Gondal	150	193	-43
	Patan	3750	4054	-304
	Harij	675	450	225
	Mehsana	1600	1120	480
	Kadi	2400	Closed	-
	Deesa	800	800	Unch
	Bhabar	450	Closed	-
	Sabarkatha	225	225	Unch
	Gandhi Nagar	525	300	225
	Junagadh	28	86	-58
	Dhrol	NA	2	-
	Ahm(Sanand)	8	NA	-
Total Arrivals/Above Markets		10939	8038	2901

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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