

### Castor Domestic Fundamentals:

- **Cash market traded mixed on Thursday while futures regained** once again after dip in the first trading session. **Arrivals** remained affected in Gujarat and Rajasthan due to rains. Overall sentiments still remains weak . One major correction is due.Oil demand too is weak and buyers show their unwillingness to buy at higher level. However, Agriwatch expects firmness after August as usual.
- **Area coverage during Kharif 2015 is lower by 0.83 lakh ha compared to** corresponding period of Kharif 2014.Normal area coverage (5 years average) is 10.36 lakh ha. and till 30<sup>th</sup> of July, total coverage was registered at 1.21 lakh ha. as against 2.03 lakh ha covered in corresponding period last year. Gujarat, Rajasthan and Telangana are lagging behind at sowing front with 22,32 and 35 thousand ha. area coverage so far. Sowing started early this year in Maharashtra too.
- **Recent rains in Gujarat and Rajasthan have damaged Guar crop and water** logging in both states may delay re-sowing of guar. After 15<sup>th</sup> August farmers would sow castor crop in that field and it may push area up-says local farmers. Next week is very crucial for area coverage. Higher rain fall may delay other crop area.
- **Castor Oil export decreased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1351.81 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil** . however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

| NCDEX Castor Futures |     |      |      |      |       |        | Date:06.08.2015 |        |        |
|----------------------|-----|------|------|------|-------|--------|-----------------|--------|--------|
| Contract             | +/- | Open | High | Low  | Close | Volume | Change          | OI     | Change |
| Aug-15               | 18  | 3981 | 4005 | 3948 | 3995  | 36570  | 10250           | 68860  | -18175 |
| Sept-15              | 10  | 4060 | 4080 | 4026 | 4059  | 48300  | 15535           | 215100 | 3960   |
| Oct-15               | 7   | 4125 | 4149 | 4102 | 4140  | 4840   | -570            | 34900  | 995    |

| Spread      | 15-Aug | 15-Sep | 15-Oct |
|-------------|--------|--------|--------|
| Spot: Patan |        |        |        |
| 15-Aug      | 185    |        |        |
| 15-Sep      |        | 64     |        |
| 15-Sep      |        |        | 79     |

| NCDEX Warehouse Stocks (in MT):- as on Aug 05, 2015 |       |             |       |
|---|-------|-------------|-------|
| Stocks  | Demat | In- Process | Total |
| Bhabhar   | 1258  | 0           | 1258  |
| Deesa   | 18437 | 141         | 18578 |
| Kadi  | 40851 | 563         | 41414 |
| Patan   | 43509 | 825         | 44334 |

## Castor Seed Prices at Key Spot Markets:

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 3, 2015 |         |       |       |       |        |
|---|---------|-------|-------|-------|--------|
| FED   | Bhabhar | Deesa | Kadi  | Patan | Total  |
| 5-Aug-15  | -       | 232   | 2985  | 399   | 3616   |
| 5-Sep-15  | 51      | 1449  | 1645  | 1425  | 4570   |
| 5-Oct-15  | -       | 2897  | 6500  | 5324  | 15253  |
| 5-Nov-15  | 532     | 4222  | 13503 | 14878 | 33188  |
| 5-Dec-15  | 585     | 3891  | 9470  | 14092 | 27483  |
| 5-Jan-16  | 30      | 4287  | 4759  | 6003  | 15109  |
| 5-Feb-16  | 60      | 1379  | 1838  | 975   | 5450   |
| Total   | 1258    | 18357 | 40700 | 43096 | 103411 |

## Castor Seed Prices at Key Spot Markets:

| Commodity | Market       | Price (Rs/ Quintal) |          | Change |
|-----------|--------------|---------------------|----------|--------|
| Center    |              | 6-Aug-15            | 5-Aug-15 |        |
| Rajasthan | Sumerpur     | 3650                | 3650     | Unch   |
|           | Jodhpur      | 3650                | 3650     | Unch   |
| Gujarat   | Ahmedabad    | NA                  | NA       | -      |
|           | Halvad       | 3850                | 3750     | 100    |
|           | Rajkot       | 3740                | 3725     | 15     |
|           | Gondal       | 3780                | 3805     | -25    |
|           | Patan        | 3850                | 3850     | Unch   |
|           | Harij        | 3825                | 3840     | -15    |
|           | Mehsana      | 3835                | 3850     | -15    |
|           | Kadi         | 3875                | 3900     | -25    |
|           | Deesa        | 3810                | 3825     | -15    |
|           | Bhabar       | 3875                | 3850     | 25     |
|           | Sabarkatha   | 3910                | 3910     | Unch   |
|           | Gandhi Nagar | 3875                | 3900     | -25    |
|           | Junagadh     | 3765                | 3790     | -25    |
|           | Dhrol        | NA                  | 3590     | -      |

| Center                       | Market       | Fig. in Quintal |          | Change |
|------------------------------|--------------|-----------------|----------|--------|
|                              |              | 6-Aug-15        | 5-Aug-15 |        |
| Rajasthan                    | Sumerpur     | 160             | 160      | Unch   |
|                              | Jodhpur      | NA              | NA       | -      |
| Gujarat                      | Halvad       | 150             | 225      | -75    |
|                              | Rajkot       | 141             | 630      | -489   |
|                              | Gondal       | 304             | 157      | 147    |
|                              | Patan        | 5625            | 3750     | 1875   |
|                              | Harij        | 1050            | 975      | 75     |
|                              | Mehsana      | 800             | 800      | Unch   |
|                              | Kadi         | 1760            | 2400     | -640   |
|                              | Deesa        | 320             | 480      | -160   |
|                              | Bhabar       | 375             | 375      | Unch   |
|                              | Sabarkatha   | 225             | 150      | 75     |
|                              | Gandhi Nagar | 263             | 300      | -37    |
|                              | Junagadh     | 45              | 122      | -77    |
|                              | Dhrol        | NA              | 5        | -      |
|                              | Ahm(Sanand)  | NA              | NA       | -      |
| Total Arrivals/Above Markets |              | 11218           | 10529    | 689    |

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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