

Castor Domestic Fundamentals:

- **Cash market traded mixed on Friday. Arrivals** remained affected in Gujarat and Rajasthan due to rains. Overall sentiments still remains weak. One major correction is due. Oil demand too is weak and buyers show their unwillingness to buy at higher level. However, Agriwatch expects firmness after August as usual.
- **Area coverage during Kharif 2015 is lower by 0.83 lakh ha compared to** corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 30th of July, total coverage was registered at 1.21 lakh ha. as against 2.03 lakh ha covered in corresponding period last year. Gujarat, Rajasthan and Telangana are lagging behind at sowing front with 22,32 and 35 thousand ha. area coverage so far. Sowing started early this year in Maharashtra too.
- **Recent rains in Gujarat and Rajasthan have damaged Guar crop and water** logging in both states may delay re-sowing of guar. After 15th August farmers would sow castor crop in that field and it may push area up-says local farmers. Next week is very crucial for area coverage. Higher rain fall may delay other crop area.
- **Castor Oil export decreased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1351.81 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil**. however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:08.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-	-	-	-	-	-	-	-	-
Sept-15	-	-	-	-	-	-	-	-	-
Oct-15	-	-	-	-	-	-	-	-	-

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-		
15-Sep		-	
15-Sep			-

NCDEX Warehouse Stocks (in MT):- as on Aug 07, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	18265	262	18527
Kadi	38450	1442	39892
Patan	43524	1493	45017

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 3, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	232	2985	399	3616
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	15253
5-Nov-15	532	4222	13503	14878	33188
5-Dec-15	585	3891	9470	14092	27483
5-Jan-16	30	4287	4759	6003	15109
5-Feb-16	60	1379	1838	975	5450
Total	1258	18357	40700	43096	103411

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		8-Aug-15	7-Aug-15	
Rajasthan	Sumerpur	3700	3600	100
	Jodhpur	NR	NR	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3875	-25
	Rajkot	3695	3715	-20
	Gondal	3830	3780	50
	Patan	3850	3850	Unch
	Harij	3850	3875	-25
	Mehsana	3850	3860	-10
	Kadi	3850	3875	-25
	Deesa	3825	3850	-25
	Bhabar	3850	3850	Unch
	Sabarkatha	3910	3925	-15
	Gandhi Nagar	3875	3900	-25
	Junagadh	NR	3760	-
	Dhrol	NR	NR	-

Center	Market	Fig. in Quintal		Change
		8-Aug-15	7-Aug-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	NA	NR	-
Gujarat	Halvad	75	150	-75
	Rajkot	107	50	57
	Gondal	101	100	1
	Patan	3750	3750	Unch
	Harij	1125	1125	Unch
	Mehsana	960	800	160
	Kadi	2400	1600	800
	Deesa	480	1200	-720
	Bhabar	675	900	-225
	Sabarkatha	187.5	225	-37.5
	Gandhi Nagar	187.5	225	-37.5
	Junagadh	NA	101	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		10128	10386	-258

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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