

Castor Domestic Fundamentals:

- **Cash market traded mixed on Monday.** Overall sentiments still remains weak. One major correction is due. Oil demand too is weak and buyers show their unwillingness to buy at higher level. However, Agriwatch expects firmness after August as usual.
- **Area coverage during Kharif 2015 is lower by 0.83 lakh ha compared to** corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 30th of July, total coverage was registered at 1.21 lakh ha. as against 2.03 lakh ha covered in corresponding period last year. Gujarat, Rajasthan and Telangana are lagging behind at sowing front with 22,32 and 35 thousand ha. area coverage so far. Sowing started early this year in Maharashtra too.
- **Recent rains in Gujarat and Rajasthan have damaged Guar crop and water** logging in both states may delay re-sowing of guar. After 15th August farmers would sow castor crop in that field and it may push area up-says local farmers. Next week is very crucial for area coverage. Higher rain fall may delay other crop area.
- **Castor Oil export decreased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1351.81 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil**. however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 10.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-32.00	3960.00	3962.00	3851.00	3936.00	56,910	-	33740	-
Sept-15	-31.00	4036.00	4041.00	3960.00	4014.00	95,650	-	239740	-
Oct-15	-29.00	4111.00	4119.00	4033.00	4093.00	7,480	-	42880	-

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-86		
15-Sep		78	
15-Sep			79

NCDEX Warehouse Stocks (in MT):- as on Aug 08, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	18285	292	18577
Kadi	38450	1805	40255
Patan	43595	1622	45217

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 3, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	232	2985	399	3616
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	15253
5-Nov-15	532	4222	13503	14878	33188
5-Dec-15	585	3891	9470	14092	27483
5-Jan-16	30	4287	4759	6003	15109
5-Feb-16	60	1379	1838	975	5450
Total	1258	18357	40700	43096	103411

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		10-Aug-15	8-Aug-15	
Rajasthan	Sumerpur	3675	3700	-25
	Jodhpur	3650	NR	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3850	Unch
	Rajkot	3700	3695	5
	Gondal	3855	3830	25
	Patan	3850	3850	Unch
	Harij	3840	3850	-10
	Mehsana	3850	3850	Unch
	Kadi	Closed	3850	-
	Deesa	3825	3825	Unch
	Bhabar	3925	3850	75
	Sabarkatha	3925	3910	15
	Gandhi Nagar	3875	3875	Unch
	Junagadh	3765	NR	-
	Dhrol	NR	NR	-

Center	Market	Fig. in Quintal		Change
		10-Aug-15	8-Aug-15	
Rajasthan	Sumerpur	160	80	80
	Jodhpur	NA	NA	-
Gujarat	Halvad	75	75	Unch
	Rajkot	144	107	37
	Gondal	121	101	20
	Patan	3750	3750	Unch
	Harij	900	1125	-225
	Mehsana	800	960	-160
	Kadi	Closed	2400	-
	Deesa	560	480	80
	Bhabar	600	675	-75
	Sabarkatha	300	187.5	112.5
	Gandhi Nagar	300	187.5	112.5
	Junagadh	75	NA	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		7785	10128	-2343

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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