

Castor Domestic Fundamentals:

- **Cash market traded steady to firm on Thursday.** Castor seed cash market may trade firm as carryout stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. Major portion of stock (around 60 percent) is in strong hands. Seasonality too remains in favor of uptrend as usual. Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Area coverage during kharif 2015 till 30th July was reported at 1.21 lakh ha in comparison to 2.04 lakh ha till date last year.** It is lagging behind by 0.83 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Gujarat has covered only 0.22 against 0.84 lakh ha, Telangana covered 0.35 against 0.56 lakh ha.
- **There is some reports that flooding in Gujarat, especially in Banaskantha and Patan region has damaged plants and re-sowing is needed in these areas.** Actual loss of area is being assessed and may be in the region of 5 to 6 thousand ha. as per trade point of view.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1260 PER tonne.** It is 16.45 percent lower than the price seen in July, 2014. From June up to 31st July it decreased around \$25 per tonne.
- **Agriculture statistics Division, DES has released Third Adv estimates of** Production of food-grains for 2014-15 on 13.05 2015. It has revised castor production estimate at 18.24 lakh tonne, down by 87 thousand tonne to. In second Adv Est. Castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil .** However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date:13.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	58.00	3980.00	4055.00	3980.00	4046.00	6910	-2350	12880	-3310
Sept-15	50.00	4050.00	4111.00	4033.00	4100.00	57550	6060	259750	2620
Oct-15	54.00	4118.00	4184.00	4105.00	4177.00	13110	8220	45040	810

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-196		
15-Sep		54	
15-Sep			77

NCDEX Warehouse Stocks (in MT):- as on Aug 12, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	18817	302	19119
Kadi	40787	694	41481
Patan	45457	1332	46789

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 10, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	1619	3440	2096	7215
Total	1258	18365	39317	43818	102758

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		13-Aug-15	12-Aug-15	
Rajasthan	Sumerpur	3700	3675	25
	Jodhpur	3650	3650	Unch
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3800	50
	Rajkot	3730	3685	45
	Gondal	3805	3755	50
	Patan	3850	3825	25
	Harij	3860	3840	20
	Mehsana	3840	3835	5
	Kadi	3875	3875	Unch
	Deesa	3850	3850	Unch
	Bhabar	3850	3840	10
	Sabarkatha	3875	3875	Unch
	Gandhi Nagar	3875	3850	25
	Junagadh	3785	Closed	-
	Dhrol	NR	NR	-

Center	Market	Fig. in Quintal		Change
		13-Aug-15	12-Aug-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	NA	NA	-
Gujarat	Halvad	75	94	-19
	Rajkot	126	113	13
	Gondal	247	113	134
	Patan	1500	3000	-1500
	Harij	825	750	75
	Mehsana	640	560	80
	Kadi	640	1120	-480
	Deesa	480	640	-160
	Bhabar	825	900	-75
	Sabarkatha	150	150	Unch
	Gandhi Nagar	262.5	375	-113
	Junagadh	135	Closed	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		5986	7975	-1989

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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