

Castor Domestic Fundamentals:

- **Cash market traded mixed on Friday.** Castor seed cash market may trade firm as carryout stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. Major portion of stock (around 60 percent) is in strong hands. Seasonality too remains in favor of uptrend as usual. Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Area coverage during kharif 2015 till 30th July was reported at 1.21 lakh ha in comparison to 2.04 lakh ha till date last year.** It is lagging behind by 0.83 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Gujarat has covered only 0.22 against 0.84 lakh ha, Telangana covered 0.35 against 0.56 lakh ha.
- **There is some reports that flooding in Gujarat, especially in Banaskantha and Patan region has damaged plants and re-sowing is needed in these areas.** Actual loss of area is being assessed and may be in the region of 5 to 6 thousand ha. as per trade point of view.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1260 PER tonne.** It is 16.45 percent lower than the price seen in July, 2014. From June up to 31st July it decreased around \$25 per tonne.
- **Agriculture statistics Division, DES has released Third Adv estimates of** Production of food-grains for 2014-15 on 13.05 2015. It has revised castor production estimate at 18.24 lakh tonne, down by 87 thousand tonne to. In second Adv Est. Castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil .** However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date:14.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	13.00	4053.00	4072.00	4032.00	4058.00	2750	-4160	10820	-2060
Sept-15	8.00	4100.00	4121.00	4080.00	4104.00	58450	900	259240	-510
Oct-15	7.00	4172.00	4195.00	4154.00	4178.00	9350	-3760	47880	2840

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-233		
15-Sep		46	
15-Sep			74

NCDEX Warehouse Stocks (in MT):- as on Aug 13, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	19058	201	19259
Kadi	41481	402	41883
Patan	46067	1286	47353

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 10, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	1619	3440	2096	7215
Total	1258	18365	39317	43818	102758

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		14-Aug-15	13-Aug-15	
Rajasthan	Sumerpur	3800	3700	100
	Jodhpur	3600	3650	-50
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3850	Unch
	Rajkot	3740	3730	10
	Gondal	3780	3805	-25
	Patan	3825	3850	-25
	Harij	3900	3860	40
	Mehsana	3875	3840	35
	Kadi	3900	3875	25
	Deesa	3900	3850	50
	Bhabar	Closed	3850	-
	Sabarkatha	3925	3875	50
	Gandhi Nagar	3900	3875	25
	Junagadh	NA	3785	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Aug-15	13-Aug-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	75	75
	Rajkot	168	126	42
	Gondal	356	247	109
	Patan	3750	1500	2250
	Harij	300	825	-525
	Mehsana	400	640	-240
	Kadi	2640	640	2000
	Deesa	720	480	240
	Bhabar	Closed	825	-
	Sabarkatha	225	150	75
	Gandhi Nagar	375	263	112.5
	Junagadh	NA	135	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		9164	5986	3179

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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