

Castor Domestic Fundamentals:

- **Cash market traded mixed on Friday.** Castor seed cash market may trade firm as carryout stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. Major portion of stock (around 60 percent) is in strong hands. Seasonality too remains in favor of uptrend as usual. Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Area coverage during kharif 2015 till 30th July was reported at 1.21 lakh ha in comparison to 2.04 lakh ha till date last year.** It is lagging behind by 0.83 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Gujarat has covered only 0.22 against 0.84 lakh ha, Telangana covered 0.35 against 0.56 lakh ha.
- **There is some reports that flooding in Gujarat, especially in Banaskantha and Patan region has damaged plants and re-sowing is needed in these areas.** Actual loss of area is being assessed and may be in the region of 5 to 6 thousand ha. as per trade point of view.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1260 PER tonne.** It is 16.45 percent lower than the price seen in July, 2014. From June up to 31st July it decreased around \$25 per tonne.
- **Agriculture statistics Division, DES has released Third Adv estimates of** Production of food-grains for 2014-15 on 13.05 2015. It has revised castor production estimate at 18.24 lakh tonne, down by 87 thousand tonne to. In second Adv Est. Castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil .** However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

| NCDEX Castor Futures | | | | | | | Date:14.08.2015 | | |
|----------------------|-------|---------|---------|---------|---------|--------|-----------------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Aug-15 | 13.00 | 4053.00 | 4072.00 | 4032.00 | 4058.00 | 2750 | -4160 | 10820 | -2060 |
| Sept-15 | 8.00 | 4100.00 | 4121.00 | 4080.00 | 4104.00 | 58450 | 900 | 259240 | -510 |
| Oct-15 | 7.00 | 4172.00 | 4195.00 | 4154.00 | 4178.00 | 9350 | -3760 | 47880 | 2840 |

| Spread | 15-Aug | 15-Sep | 15-Oct |
|-------------|--------|--------|--------|
| Spot: Patan | | | |
| 15-Aug | -233 | | |
| 15-Sep | | 46 | |
| 15-Sep | | | 74 |

| NCDEX Warehouse Stocks (in MT):- as on Aug 13, 2015 | | | |
|---|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 1258 | 0 | 1258 |
| Deesa | 19058 | 201 | 19259 |
| Kadi | 41481 | 402 | 41883 |
| Patan | 46067 | 1286 | 47353 |

Castor Seed Prices at Key Spot Markets:

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 10, 2015 | | | | | |
|--|-------------|--------------|--------------|--------------|---------------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Aug-15 | - | - | - | - | - |
| 5-Sep-15 | 51 | 1449 | 1645 | 1425 | 4570 |
| 5-Oct-15 | - | 2897 | 6500 | 5324 | 14721 |
| 5-Nov-15 | 532 | 4222 | 13503 | 14878 | 33135 |
| 5-Dec-15 | 585 | 3891 | 9470 | 14092 | 28038 |
| 5-Jan-16 | 30 | 4287 | 4759 | 6003 | 15079 |
| 5-Feb-16 | 60 | 1619 | 3440 | 2096 | 7215 |
| Total | 1258 | 18365 | 39317 | 43818 | 102758 |

Castor Seed Prices at Key Spot Markets:

| Commodity Center | Market | Price (Rs/ Quintal) | | Change |
|---------------------|--------------|---------------------|-----------|--------|
| | | 14-Aug-15 | 13-Aug-15 | |
| Rajasthan | Sumerpur | 3800 | 3700 | 100 |
| | Jodhpur | 3600 | 3650 | -50 |
| Gujarat | Ahmedabad | NA | NA | - |
| | Halvad | 3850 | 3850 | Unch |
| | Rajkot | 3740 | 3730 | 10 |
| | Gondal | 3780 | 3805 | -25 |
| | Patan | 3825 | 3850 | -25 |
| | Harij | 3900 | 3860 | 40 |
| | Mehsana | 3875 | 3840 | 35 |
| | Kadi | 3900 | 3875 | 25 |
| | Deesa | 3900 | 3850 | 50 |
| | Bhabhar | Closed | 3850 | - |
| | Sabarkatha | 3925 | 3875 | 50 |
| | Gandhi Nagar | 3900 | 3875 | 25 |
| | Junagadh | NA | 3785 | - |
| | Dhrol | NA | NA | - |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|-------------------------------------|--------------|-----------------|-------------|-------------|
| | | 14-Aug-15 | 13-Aug-15 | |
| Rajasthan | Sumerpur | 80 | 80 | Unch |
| | Jodhpur | NA | NA | - |
| Gujarat | Halvad | 150 | 75 | 75 |
| | Rajkot | 168 | 126 | 42 |
| | Gondal | 356 | 247 | 109 |
| | Patan | 3750 | 1500 | 2250 |
| | Harij | 300 | 825 | -525 |
| | Mehsana | 400 | 640 | -240 |
| | Kadi | 2640 | 640 | 2000 |
| | Deesa | 720 | 480 | 240 |
| | Bhabar | Closed | 825 | - |
| | Sabarkatha | 225 | 150 | 75 |
| | Gandhi Nagar | 375 | 263 | 112.5 |
| | Junagadh | NA | 135 | - |
| | Dhrol | NA | NA | - |
| | Ahm(Sanand) | NA | NA | - |
| Total Arrivals/Above Markets | | 9164 | 5986 | 3179 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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