

Castor Domestic Fundamentals:

- **Cash market traded firm on previous trading session.** Buyers remain active. Castor seed cash market may trade firm as carryout stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. Major portion of stock (around 60 percent) is in strong hands. Seasonality too remains in favor of uptrend as usual. Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Area coverage during kharif 2015 till 30th July was reported at 1.21 lakh ha in comparison to 2.04 lakh ha till date last year.** It is lagging behind by 0.83 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Gujarat has covered only 0.22 against 0.84 lakh ha, Telangana covered 0.35 against 0.56 lakh ha.
- **There is some reports that flooding in Gujarat, especially in Banaskantha and Patan region has damaged plants and re-sowing is needed in these areas.** Actual loss of area is being assessed and may be in the region of 5 to 6 thousand ha. as per trade point of view.
- **Castor Oil (First Grade) FOB Kandla (Export) is being traded at \$1260 PER tonne.** It is 16.45 percent lower than the price seen in July, 2014. From June up to 31st July it decreased around \$25 per tonne.
- **Agriculture statistics Division, DES has released Third Adv estimates of** Production of food-grains for 2014-15 on 13.05 2015. It has revised castor production estimate at 18.24 lakh tonne, down by 87 thousand tonne to. In second Adv Est. Castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil .** However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date:17.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	13.00	4053.00	4072.00	4032.00	4058.00	2750	-4160	10820	-2060
Sept-15	8.00	4100.00	4121.00	4080.00	4104.00	58450	900	259240	-510
Oct-15	7.00	4172.00	4195.00	4154.00	4178.00	9350	-3760	47880	2840

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-158		
15-Sep		65	
15-Sep			73

NCDEX Warehouse Stocks (in MT):- as on Aug 14, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	19178	191	19369
Kadi	41622	261	41883
Patan	46640	1017	47657

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 10, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	1619	3440	2096	7215
Total	1258	18365	39317	43818	102758

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		17-Aug-15	14-Aug-15	
Rajasthan	Sumerpur	3825	3800	25
	Jodhpur	3600	3600	Unch
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3850	50
	Rajkot	NA	3740	-
	Gondal	Closed	3780	-
	Patan	3900	3825	75
	Harij	3925	3900	25
	Mehsana	3900	3875	25
	Kadi	Closed	3900	-
	Deesa	3925	3900	25
	Bhabar	3915	Closed	-
	Sabarkatha	3965	3925	40
	Gandhi Nagar	3925	3900	25
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Aug-15	14-Aug-15	
Rajasthan	Sumerpur	160	80	80
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	150	Unch
	Rajkot	NA	168	-
	Gondal	Closed	356	-
	Patan	3750	3750	Unch
	Harij	900	300	600
	Mehsana	800	400	400
	Kadi	Closed	2640	-
	Deesa	800	720	80
	Bhabar	975	Closed	-
	Sabarkatha	225	225	Unch
	Gandhi Nagar	375	375	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		8135	9164	-1029

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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