

### Castor Domestic Fundamentals:

- **Castor seed cash market may trade firm in August as carryout** stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. Major portion of stock (around 60 percent) is in strong hands. Seasonality too remains in favor of uptrend as usual. Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Castor oil export during week ending 16<sup>th</sup> Aug was registered at** 7409.15 tonne at an ave FoB price of \$1384.87. The highest and lowest quotes were \$1785.5 and 41187.18 per tonne. As prices are moving up now export quantity may decrease next week too.
- **Area coverage during kharif 2015 till 13<sup>th</sup> August was** reported at 3.35 lakh ha in comparison to 4.27 lakh ha till date last year. It is lagging behind by 0.92 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 1.60 against 1.88 lakh ha, Telangana covered 0.39 against 0.58 lakh ha.
- **Agriculture statistics Division, DES has released Third Adv estimates of** Production of food-grains for 2014-15 on 13.05 2015. It has revised castor production estimate at 18.24 lakh tonne, down by 87 thousand tonne to. In second Adv Est. Castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

### International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per** tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor** oil . However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

**Domestic market Outlook:** Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date:18.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-9	4103.00	4107.00	4084.00	4084.00	4820	-2610	4607	-7100
Sept-15	-16	4155.00	4172.00	4128.00	4130.00	36370	-12770	259350	4390
Oct-15	-18	4235.00	4238.00	4201.00	4203.00	4290	-40	4280	-1940

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-151		
15-Sep		46	
15-Sep			73

NCDEX Warehouse Stocks (in MT):- as on Aug 17, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	0	1258
Deesa	19370	10	19380
Kadi	41772	523	42295
Patan	47182	1512	48694

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 17, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1314	4459
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2624	5965	5621	14270
Total	1258	19370	41842	47232	109702

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		18-Aug-15	17-Aug-15	
Center				
Rajasthan	Sumerpur	3825	3825	Unch
	Jodhpur	3600	3600	Unch
Gujarat	Ahmedabad	NA	NA	-
	Halvad	4000	3900	100
	Rajkot	3825	NA	-
	Gondal	3830	Closed	-
	Patan	3900	3900	Unch
	Harij	3950	3925	25
	Mehsana	Closed	3900	-
	Kadi	3955	Closed	-
	Deesa	3925	3925	Unch
	Bhabar	3945	3915	30
	Sabarkatha	3975	3965	10
	Gandhi Nagar	3950	3925	25
	Junagadh	3875	NA	-
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Aug-15	17-Aug-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	NA	NA	-
Gujarat	Halvad	75	150	-75
	Rajkot	432	NA	-
	Gondal	270	Closed	-
	Patan	3375	3750	-375
	Harij	900	900	Unch
	Mehsana	Closed	800	-
	Kadi	2400	Closed	-
	Deesa	800	800	Unch
	Bhabar	1275	975	300
	Sabarkatha	300	225	75
	Gandhi Nagar	450	375	75
	Junagadh	200	NA	-
	Dhrol	NA	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		10557	8135	2422

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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