

Castor Domestic Fundamentals:

- **Cash market traded mixed despite weak futures and normal demand for oil** from global market. There is a common view in the market that castor seed may trade up as stockists are unwilling to release stock at this point of time. Market may trade up after slight downward correction in the futures market.
- **Agriculture statistics Division, DES has released 4th Adv estimates of** Production of food-grains for 2014-15 on 17.08 2015. It has revised castor production estimate down to 17.33 from 18.25 lakh tonne. In third Adv Est. castor production was estimated at 18.25 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2014-15. Target for the year was 16.65 lakh tonne.
- **Area coverage during kharif 2015 till 13th August was** reported at 3.35 lakh ha in comparison to 4.27 lakh ha till date last year. It is lagging behind by 0.92 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 1.60 against 1.88 lakh ha, Telangana covered 0.39 against 0.58 lakh ha.
- **Castor seed cash market may trade firm in August as carryout** stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. Major portion of stock (around 60 percent) is in strong hands. Seasonality too remains in favor of uptrend as usual. Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Castor oil export during week ending 16th Aug was registered at** 7409.15 tonne at an ave FoB price of \$1384.87. The highest and lowest quotes were \$1785.5 and 41187.18 per tonne. As prices are moving up now export quantity may decrease next week too.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per** tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil**. However, over all buying in the

NCDEX Castor Futures							Date:20.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-52	4100.00	4106.00	4150.00	4059.00	4820	-2610	4607	-7100
Sept-15	-57	4145.00	4178.00	4129.00	4095.00	36370	-12770	259350	4390
Oct-15	-53	4220	4230.00	4159.00	4170.00	4290	-40	4280	-1940

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-134		
15-Sep		36	
15-Sep			75

NCDEX Warehouse Stocks (in MT):- as on Aug 19, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	20	1278
Deesa	19170	20	19190
Kadi	41491	433	41924
Patan	48253	804	49057

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 17, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1314	4459
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2624	5965	5621	14270
Total	1258	19370	41842	47232	109702

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		20-Aug-15	19-Aug-15	
Center				
Rajasthan	Sumerpur	3800	3800	Unch
	Jodhpur	NA	3600	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3875	-25
	Rajkot	3815	3815	Unch
	Gondal	3835	3830	5
	Patan	3900	Closed	-
	Harij	3940	3940	Unch
	Mehsana	3925	3915	10
	Kadi	3975	3965	10
	Deesa	3925	3925	Unch
	Bhabar	3935	3925	10
	Sabarkatha	4000	4000	Unch
	Gandhi Nagar	3950	3935	15
	Junagadh	3850	3835	15
Dhrol	NA	3630	-	

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Aug-15	19-Aug-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	225	-75
	Rajkot	184	173	11
	Gondal	105	154	-49
	Patan	2625	Closed	-
	Harij	1275	1500	-225
	Mehsana	640	800	-160
	Kadi	2800	2560	240
	Deesa	640	640	Unch
	Bhabar	975	1200	-225
	Sabarkatha	450	375	75
	Gandhi Nagar	338	600	-262
	Junagadh	25	65	-40
	Dhrol	NA	9	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		10287	8381	1906

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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