

Castor Domestic Fundamentals:

- **Castor seed cash market may trade firm in the last week of August** as carryout stock is expected to decrease from 6.04 to 5.54 lakh tonne in 2015-16. However, downward correction at higher level is expected in the short term. Major portion of stock (around 60 percent) is in strong hands.
- **Seasonality too remains in favor of uptrend as usual.** Oil export volume has increased in comparison to last year and flooding in castor planted area in Gujarat and parts of Rajasthan have already affected the normal sowing activities.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.
- **Area coverage during kharif 2015 till 13th August was** reported at 3.35 lakh ha in comparison to 4.27 lakh ha till date last year. It is lagging behind by 0.92 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 1.60 against 1.88 lakh ha, Telangana covered 0.39 against 0.58 lakh ha. .
- **Castor oil export during week ending 16th Aug was registered at** 7409.15 tonne at an ave FoB price of \$1384.87. The highest and lowest quotes were \$1785.5 and 41187.18 per tonne. As prices are moving up now export quantity may decrease next week too.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per** tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil** . However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date: 21.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15		4095	4124	4067	4080	45400	4770	256710	-1490
Oct-15		4157	4198	4145	4156	10050	5410	54960	-3940
Nov-15		4224	4264	4213	4222	2730	-	13330	-

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-175		
15-Sep		76	
15-Sep			76

NCDEX Warehouse Stocks (in MT):- as on Aug 20, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	20	1278
Deesa	19170	50	19220
Kadi	41814	704	42518
Patan	48744	575	49319

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 17, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1314	4459
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2624	5965	5621	14270
Total	1258	19370	41842	47232	109702

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		21-Aug-15	20-Aug-15	
Center				
Rajasthan	Sumerpur	3800	3800	Unch
	Jodhpur	4000	4050	-50
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3875	3850	25
	Rajkot	3810	3815	-5
	Gondal	3830	3835	-5
	Patan	3875	3900	-25
	Harij	3925	3940	-15
	Mehsana	3900	3925	-25
	Kadi	3950	3975	-25
	Deesa	3905	3925	-20
	Bhabar	3910	3935	-25
	Sabarkatha	3975	4000	-25
	Gandhi Nagar	3925	3950	-25
	Junagadh	3875	3850	25
	Dhrol	3585	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Aug-15	20-Aug-15	
Rajasthan	Sumerpur	160	80	80
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	150	Unch
	Rajkot	200	184	16
	Gondal	242	105	137
	Patan	2250	2625	-375
	Harij	975	1275	-300
	Mehsana	640	640	Unch
	Kadi	2080	2800	-720
	Deesa	195	640	-445
	Bhabar	675	975	-300
	Sabarkatha	450	450	Unch
	Gandhi Nagar	600	338	262
	Junagadh	70	25	45
	Dhrol	1	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		8688	10287	-1599

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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