

Castor Domestic Fundamentals:

- **Cash market trades weak taking clue from weak futures and weak demand for oil from global market.** Market participants say it a technical correction. Overall sentiment is bullish and firmness may start by the mid of this week based on lower area coverage and carryout stock(5.54lakh T from 6.04 lakh tonne).
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.
- **Area coverage during kharif 2015 till 13th August was** reported at 3.35 lakh ha in comparison to 4.27 lakh ha till date last year. It is lagging behind by 0.92 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 1.60 against 1.88 lakh ha, Telangana covered 0.39 against 0.58 lakh ha.
- **Castor Oil (First Grade) FOB Kandla was quoted at \$ 1240** per Tonne in the week ended 22 Aug,2015.It is 15.89 percent lower than the price realised in Aug 2014.It was being traded at \$1437 per tonne in Aug,2014.As FoB quote is ruling lower buyers may return to market and it may lend support to Castor oil in the weeks ahead.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per** tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil .** However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date:24.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-11	4075	4098	4046	4063	36980	-7580	250040	-8490
Oct-15	-28	4154	4174	4116	4131	10050	5410	54960	-3940
Nov-15	-27	4235	4238	4176	4193	14220	2450	18800	3575

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-163		
15-Sep		58	
15-Sep			62

NCDEX Warehouse Stocks (in MT):- as on Aug 22, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	212	1470
Deesa	19452	0	19452
Kadi	42721	1049	43770
Patan	49903	1856	51759

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 17, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	-	-	-	-
5-Sep-15	51	1449	1645	1314	4459
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2624	5965	5621	14270
Total	1258	19370	41842	47232	109702

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		24-Aug-15	22-Aug-15	
Center				
Rajasthan	Sumerpur	3750	3750	Unch
	Jodhpur	3750	4000	-250
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3900	Unch
	Rajkot	3825	NA	-
	Gondal	Closed	3830	-
	Patan	3925	3825	100
	Harij	3900	3900	Unch
	Mehsana	3905	3880	25
	Kadi	Closed	3925	-
	Deesa	3900	3875	25
	Bhabar	3885	Closed	-
	Sabarkatha	3975	Closed	-
	Gandhi Nagar	3925	3925	Unch
	Junagadh	3800	3800	Unch
	Dhrol	3645	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Aug-15	22-Aug-15	
Rajasthan	Sumerpur	160	200	-40
	Jodhpur	160	120	40
Gujarat	Halvad	113	150	-37
	Rajkot	383	NA	-
	Gondal	Closed	258	-
	Patan	3000	2625	375
	Harij	675	750	-75
	Mehsana	600	560	40
	Kadi	Closed	2160	-
	Deesa	400	400	Unch
	Bhabar	675	Closed	-
	Sabarkatha	450	Closed	-
	Gandhi Nagar	450	450	Unch
	Junagadh	50	80	-30
	Dhrol	3	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		7119	7633	-514

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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