

Castor Domestic Fundamentals:

- **Major cash markets in Gujarat remained closed and** sluggish trading activities have been reported from other centers. Sentiments turned weak and there is a talk in the market that slowed Chinese economy would affect castor oil demand and it may pressure seed price . Emerging scenario restrict firmness in the short term. Overall sentiments remain weak.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.
- **Area coverage during kharif 2015 till 13th August was** reported at 3.35 lakh ha in comparison to 4.27 lakh ha till date last year. It is lagging behind by 0.92 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 1.60 against 1.88 lakh ha, Telangana covered 0.39 against 0.58 lakh ha.
- **Castor Oil (First Grade) FOB Kandla was quoted at \$ 1240** per Tonne in the week ended 22 Aug,2015.It is 15.89 percent lower than the price realised in Aug 2014.It was being traded at \$1437 per tonne in Aug,2014.As FoB quote is ruling lower buyers may return to market and it may lend support to Castor oil in the weeks ahead.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.
- **Demand for castor from China may decline 10 percent and being the** biggest buyer it may impact seed price in domestic market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:25.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-25	4064	4084	4013	4033	36980	-7580	250040	-8490
Oct-15	-18	4125	4155	4087	4105	10050	5410	54960	-3940
Nov-15	-11	4201	4213	4153	4173	14220	2450	18800	3575

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-133		
15-Sep		62	
15-Sep			65

NCDEX Warehouse Stocks (in MT):- as on Aug 24, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1258	384	1642
Deesa	19452	290	19742
Kadi	42791	1341	44132
Patan	50053	27002	77055

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 24, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	870	1095	3144
5-Oct-15	-	2897	6500	5163	14560
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	-	282	867	1670	2819
Total	1258	19452	42790	50053	113553

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		25-Aug-15	24-Aug-15	
Rajasthan	Sumerpur	3800	3750	50
	Jodhpur	3800	3750	50
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3875	3900	-25
	Rajkot	Closed	3825	-
	Gondal	Closed	Closed	-
	Patan	Closed	3925	-
	Harij	3900	3900	Unch
	Mehsana	Closed	3905	-
	Kadi	Closed	Closed	-
	Deesa	3900	3900	Unch
	Bhabar	3920	3885	35
	Sabarkatha	3975	3975	Unch
	Gandhi Nagar	Closed	3925	-
	Junagadh	Closed	3800	-
	Dhrol	Closed	3645	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Aug-15	24-Aug-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	160	160	Unch
Gujarat	Halvad	150	113	37
	Rajkot	Closed	383	-
	Gondal	Closed	Closed	-
	Patan	Closed	3000	-
	Harij	600	675	-75
	Mehsana	Closed	600	-
	Kadi	Closed	Closed	-
	Deesa	800	400	400
	Bhabar	750	675	75
	Sabarkatha	Closed	450	-
	Gandhi Nagar	Closed	450	-
	Junagadh	Closed	50	-
	Dhrol	Closed	3	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		2620	7119	-4499

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Aug-15	22-Aug-15	
Rajasthan	Sumerpur	160	200	-40
	Jodhpur	160	120	40
Gujarat	Halvad	113	150	-37
	Rajkot	383	NA	-
	Gondal	Closed	258	-
	Patan	3000	2625	375
	Harij	675	750	-75
	Mehsana	600	560	40
	Kadi	Closed	2160	-
	Deesa	400	400	Unch
	Bhabar	675	Closed	-
	Sabarkatha	450	Closed	-
	Gandhi Nagar	450	450	Unch
	Junagadh	50	80	-30
	Dhrol	3	NA	-

	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		7119	7633	-514

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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