

Castor Domestic Fundamentals:

- **Cash market traded under pressure due to fear of** lower oil demand in the weeks ahead. Chinese demand may dip from current level. Besides, bears remain active in futures that have weakened inner tone. Futures may test 3950 level in the short term. However, improvement in seed market may be seen by the end of the month as coverage area has dropped considerably so far.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 23rd Aug, was registered at 11893.56 tonne against 12031.71 tonne in previous week. Average FoB realization too has decreased from \$1338.62 to \$1266.71 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estim.ates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.
- **Area coverage during kharif 2015 till 13th August was** reported at 3.35 lakh ha in comparison to 4.27 lakh ha till date last year. It is lagging behind by 0.92 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 1.60 against 1.88 lakh ha, Telangana covered 0.39 against 0.58 lakh ha.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1539 to \$1527** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **Demand for castor from China may decline 10 percent and being** the biggest buyer it may impact seed price in domestic market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:26.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-9	4029	4045	3951	4024	36980	-7580	250040	-8490
Oct-15	-13	4101	4118	4063	4095	10050	5410	54960	-3940
Nov-15	4	4175	4178	4132	4170	14220	2450	18800	3575

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-199		
15-Sep		65	
15-Sep			68

NCDEX Warehouse Stocks (in MT):- as on Aug 25, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1510	131	1641
Deesa	19722	219	19941
Kadi	43537	866	44403
Patan	52052	1327	53379

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 24, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	870	1095	3144
5-Oct-15	-	2897	6500	5163	14560
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	-	282	867	1670	2819
Total	1258	19452	42790	50053	113553

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		26-Aug-15	25-Aug-15	
Rajasthan	Sumerpur	3725	3800	-75
	Jodhpur	3800	3800	Unch
Gujarat	Ahmedabad	Closed	NA	-
	Halvad	Closed	3875	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	Closed	3900	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	3875	3900	-25
	Bhabar	3875	3920	-45
	Sabarkatha	Closed	3975	-
	Gandhi Nagar	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NR	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Aug-15	25-Aug-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	120	160	-40
Gujarat	Halvad	Closed	150	-
	Rajkot	Closed	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	Closed	600	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	800	800	Unch
	Bhabar	1200	750	450
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	Closed	-
	Ahm(Sanand)	Closed	NA	-
Total Arrivals/Above Markets		2280	2620	-340

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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