

Castor Domestic Fundamentals:

- **Cash market improved slightly on fear of lower area** coverage and resultantly lower production prospects. Cash market may move up from current level as seed supply is lower than normal expectation despite lower Chinese demand for oil. EU may make up short fall in demand from Chinese side.
- **Area coverage during kharif 2015 till 20th August** was reported at 5.01 lakh ha in comparison to 7.30 lakh ha till corresponding date last year. It is lagging behind by 2.29 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 3.04 against 4.58 lakh ha, Rajasthan covered 1.1 against 1.40 lakh ha.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 23rd Aug, was registered at 11893.56 tonne against 12031.71 tonne in previous week. Average FoB realization too has decreased from \$1338.62 to \$1266.71 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estim.ates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1539 to \$1527** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **Demand for castor oil from China may decline 10 percent and being** the biggest buyer it may impact seed price in domestic market in the short term.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date: 27.08.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	15	4025	4077	4010	4047	396600	-3620	56350	31490
Oct-15	1	4097	4142	4082	4105	10050	5410	54960	-3940
Nov-15	4	4188	4205	4151	4173	14220	2450	18800	3575

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-147		
15-Sep		58	
15-Sep			68

NCDEX Warehouse Stocks (in MT):- as on Aug 26, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1510	252	1762
Deesa	19941	432	20373
Kadi	43758	984	44742
Patan	52726	1056	53782

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 24, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	870	1095	3144
5-Oct-15	-	2897	6500	5163	14560
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	-	282	867	1670	2819
Total	1258	19452	42790	50053	113553

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		27-Aug-15	26-Aug-15	
Rajasthan	Sumerpur	3750	3725	25
	Jodhpur	4000	3800	200
Gujarat	Ahmedabad	Closed	Closed	-
	Halvad	3875	Closed	-
	Rajkot	3775	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	3900	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	3900	3875	25
	Bhabar	3900	3875	25
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	3910	Closed	-
	Junagadh	NA	Closed	-
	Dhrol	NR	NR	-

Center	Market	Fig. in Quintal		Change
		27-Aug-15	26-Aug-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	144	120	24
Gujarat	Halvad	150	Closed	-
	Rajkot	405	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	Closed	-
	Harij	150	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	640	800	-160
	Bhabar	1275	1200	75
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	225	Closed	-
	Junagadh	NA	Closed	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	Closed	Closed	-
Total Arrivals/Above Markets		3149	2280	869

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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