

Castor Domestic Fundamentals: F

- **Sluggish trading activities were seen in major seed markets** in Gujarat, Rajasthan and Telangana last week for more than one reason. Mandis in Gujarat remained two to three days closed due to political disturbances while rough weather in Rajasthan and Telangana affected normal course of trading. Prices of seed declined in the range of Rs 25 to Rs 50 per qtl. during the week under review.
- **Area coverage during kharif 2015 till 20th August** was reported at 5.01 lakh ha in comparison to 7.30 lakh ha till corresponding date last year. It is lagging behind by 2.29 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 3.04 against 4.58 lakh ha, Rajasthan covered 1.1 against 1.40 lakh ha.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 23rd Aug, was registered at 11893.56 tonne against 12031.71 tonne in previous week. Average FoB realization too has decreased from \$1338.62 to \$1266.71 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estim.ates of Production of food-grains for 2014-15 on 17.07.2015.** It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1539 to \$1527** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **Demand for castor oil from China may decline 10 percent and being** the biggest buyer it may impact seed price in domestic market in the short term.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date:28.08.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	1	4059	4071	4045	4059	396600	-3620	56350	31490
Oct-15	0	4118	4135	4110	4123	10050	5410	54960	-3940
Nov-15	-2	4181	4196	4175	4185	14220	2450	18800	3575

NCDEX Warehouse Stocks (in MT):- as on Aug 27, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1510	252	1762
Deesa	20262	1111	21373
Kadi	43888	514	44402
Patan	52736	855	53591

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 24, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	870	1095	3144
5-Oct-15	-	2897	6500	5163	14560
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	-	282	867	1670	2819
Total	1258	19452	42790	50053	113553

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Spot Markets:				
Commodity	Market	Price (Rs/ Quintal)		Change
Center		28-Aug-15	27-Aug-15	
Rajasthan	Sumerpur	3725	3750	-25
	Jodhpur	4010	4000	10
Gujarat	Ahmedabad	NA	Closed	-
	Halvad	3750	3875	-125
	Rajkot	3790	3775	15
	Gondal	NA	Closed	-
	Patan	3900	Closed	-
	Harij	3900	3900	Unch
	Mehsana	3900	Closed	-
	Kadi	Closed	Closed	-
	Deesa	3900	3900	Unch
	Bhabar	3910	3900	10
	Sabarkatha	3975	Closed	-
	Gandhi Nagar	3925	3910	15
	Junagadh	NA	NA	-
	Dhrol	3620	3620	Unch

Castor Seed Arrivals at Key Spot Markets

Center	Market	Fig. in Quintal		Change
		28-Aug-15	27-Aug-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	160	144	16

Gujarat	Halvad	150	150	Unch
	Rajkot	225	405	-180
	Gondal	NA	Closed	-
	Patan	2250	Closed	-
	Harij	675	150	525
	Mehsana	120	Closed	-
	Kadi	Closed	Closed	-
	Deesa	200	640	-440
	Bhabar	1125	1275	-150
	Sabarkatha	375	Closed	-
	Gandhi Nagar	225	225	Unch
	Junagadh	NA	NA	-
	Dhrol	8	8	Unch
	Ahm(Sanand)	NA	Closed	-
Total Arrivals/Above Markets		5585	3149	2436

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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