

Castor Domestic Fundamentals:

- **Cash market trades firm taking clue from futures and is likely trade** up in next trading session as seed prices in cash market recovered smartly on Monday. Market expects upward momentum as area coverage is lagging behind by 0.9 lakh ha. till 28th ,2015 Buyers for oil may start buying in increasing market. However,one downward correction is expected near 4250 in futures.
- **Area coverage during kharif 2015 till 28th August was** reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 3.04 against 4.58 lakh ha, Rajasthan covered 1.1 against 1.40 lakh ha.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 23rd Aug, was registered at 11893.56 tonne against 12031.71 tonne in previous week. Average FoB realization too has decreased from \$1338.62 to \$1266.71 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estim.ates of** Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil .** However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

| NCDEX Castor Futures | | | | | | | | Date:31.08.2015 | |
|----------------------|-----|------|------|------|-------|--------|--------|-----------------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Sept-15 | 98 | 4065 | 4156 | 4065 | 4156 | 63040 | 14770 | 137830 | -11490 |
| Oct-15 | 97 | 4133 | 4223 | 4133 | 4222 | 49130 | 8410 | 101400 | 13940 |
| Nov-15 | 98 | 4199 | 4286 | 4199 | 4246 | 2770 | 40 | 95410 | 19320 |

| Spread | 15-Aug | 15-Sep | 15-Oct |
|-------------|--------|--------|--------|
| Spot: Patan | | | |
| 15-Aug | 206 | | |
| 15-Sep | | 66 | |
| 15-Sep | | | 24 |

| NCDEX Warehouse Stocks (in MT):- as on Aug 27, 2015 | | | |
|---|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 1510 | 272 | 1782 |
| Deesa | 20262 | 191 | 20453 |
| Kadi | 44009 | 1125 | 45134 |
| Patan | 52806 | 1155 | 53961 |

Castor Seed Prices at Key Spot Markets:

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 24, 2015 | | | | | |
|--|---------|-------|-------|-------|--------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Sep-15 | 51 | 1128 | 870 | 1095 | 3144 |
| 5-Oct-15 | - | 2897 | 6500 | 5163 | 14560 |
| 5-Nov-15 | 532 | 4222 | 13503 | 14878 | 33135 |
| 5-Dec-15 | 585 | 3891 | 9470 | 14092 | 28038 |
| 5-Jan-16 | 30 | 4287 | 4759 | 6003 | 15079 |
| 5-Feb-16 | 60 | 2745 | 6821 | 7152 | 16778 |
| 5-Mar-16 | - | 282 | 867 | 1670 | 2819 |
| Total | 1258 | 19452 | 42790 | 50053 | 113553 |

Castor Seed Prices at Key Spot Markets:

| Commodity | Market | Price (Rs/ Quintal) | | Change |
|-----------|--------------|---------------------|-----------|--------|
| Center | | 31-Aug-15 | 28-Aug-15 | |
| Rajasthan | Sumerpur | 3825 | 3725 | 100 |
| | Jodhpur | 4070 | 4010 | 60 |
| Gujarat | Ahmedabad | NA | NA | - |
| | Halvad | 3875 | 3750 | 125 |
| | Rajkot | 3850 | 3790 | 60 |
| | Gondal | Closed | NA | - |
| | Patan | 3925 | 3900 | 25 |
| | Harij | 3955 | 3900 | 55 |
| | Mehsana | 3910 | 3900 | 10 |
| | Kadi | Closed | Closed | - |
| | Deesa | 3950 | 3900 | 50 |
| | Bhabar | 3975 | 3910 | 65 |
| | Sabarkatha | 3975 | 3975 | Unch |
| | Gandhi Nagar | 3950 | 3925 | 25 |
| | Junagadh | NR | NA | - |
| | Dhrol | NA | 3620 | - |

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------|-----------------|-----------|--------|
| | | 31-Aug-15 | 28-Aug-15 | |
| Rajasthan | Sumerpur | 160 | 80 | 80 |
| | Jodhpur | 104 | 160 | -56 |
| Gujarat | Halvad | 150 | 150 | Unch |
| | Rajkot | 402 | 225 | 177 |
| | Gondal | Closed | NA | - |
| | Patan | 3750 | 2250 | 1500 |
| | Harij | 900 | 675 | 225 |
| | Mehsana | 800 | 120 | 680 |
| | Kadi | Closed | Closed | - |
| | Deesa | 320 | 200 | 120 |
| | Bhabar | 1050 | 1125 | -75 |
| | Sabarkatha | 225 | 375 | -150 |
| | Gandhi Nagar | 450 | 225 | 225 |
| | Junagadh | NR | NA | - |
| | Dhrol | NA | 8 | - |
| | Ahm(Sanand) | NA | NA | - |
| Total Arrivals/Above Markets | | 8311 | 5593 | 2718 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.