

Castor Domestic Fundamentals:

- **Uptrend in cash and futures market continues on second consecutive** day and it may continue in the days ahead. Lower area coverage, likely decrease in carryout, retention of stock by major group may continue to support market fundamental in third and fourth quarter. Overall sentiments turn bullish. However, one downward correction at this level is expected in futures.
- **Area coverage during kharif 2015 till 28th August was** reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 3.04 against 4.58 lakh ha, Rajasthan covered 1.1 against 1.40 lakh ha.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 30rd Aug, was registered at 6168.37 tonne against 11893.56 tonne in previous week. Average FoB realization too has increased from \$1338.62 to \$1371.57 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **Castor oil in Rotterdam decreased from \$1539 to \$1529** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1780 per tonne on August 2014.
- **China, Netherlands and Belgium remains major buyers for castor oil** . However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date:01.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	18	4057	4207	4149	4164	59740	-1470	129910	-1490
Oct-15	18	4226	4276	4210	4232	54560	-6410	108807	3940
Nov-15	26	4289	4342	4280	4301	19270	16140	99210	3120

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	148		
15-Sep		98	
15-Sep			78

NCDEX Warehouse Stocks (in MT):- as on Aug 31, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1510	313	1823
Deesa	20293	221	20514
Kadi	44230	1244	45474
Patan	53176	1156	54332

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 31, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	491	904	2574
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	252	1123	2827	5034	9236
Total	1510	20293	44230	53176	119209

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		1-Sep-15	31-Aug-15	
Rajasthan	Sumerpur	3900	3825	75
	Jodhpur	4110	4070	40
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3800	3875	-75
	Rajkot	3925	3850	75
	Gondal	3980	Closed	-
	Patan	4025	3925	100
	Harij	4025	3955	70
	Mehsana	4000	3910	90
	Kadi	4025	Closed	-
	Deesa	4015	3950	65
	Bhabar	4025	3975	50
	Sabarkatha	4050	3975	75
	Gandhi Nagar	4025	3950	75
	Junagadh	Closed	NR	-
	Dhrol	NA	3580	-

Center	Market	Fig. in Quintal		Change
		1-Sep-15	31-Aug-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	100	104	-4
Gujarat	Halvad	150	150	Unch
	Rajkot	380	402	-22
	Gondal	321	Closed	-
	Patan	6750	3750	3000
	Harij	900	900	Unch
	Mehsana	960	800	160
	Kadi	2040	Closed	-
	Deesa	880	320	560
	Bhabar	3300	1050	2250
	Sabarkatha	825	225	600
	Gandhi Nagar	675	450	225
	Junagadh	Closed	NR	-
	Dhrol	NA	1	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		17441	8312	9129

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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