

Castor Domestic Fundamentals:

- **Uptrend in cash and futures market continues on third consecutive** day and it may continue in the days ahead. Demand for seed in cash market has improved. Lower area coverage, likely decrease in carryout, retention of stock by major group may continue to support market fundamental in the first week too. Overall sentiments turn bullish. However, one downward correction at this level is expected in futures.
- **Area coverage during kharif 2015 till 28th August** was reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat, Telangana and Rajasthan. Gujarat has covered only 3.04 against 4.58 lakh ha, Rajasthan covered 1.1 against 1.40 lakh ha.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 30rd Aug, was registered at 6168.37 tonne against 11893.56 tonne in previous week. Average FoB realization too has increased from \$1338.62 to \$1371.57 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **Castor oil in Rotterdam decreased from \$1539 to \$1529** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1780 per tonne on August 2014.
- **China, Netherlands and Belgium remains major buyers for castor oil** . However, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade firm.

NCDEX Castor Futures								Date:02.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	79	4284	4376	4146	4243	55000	-4470	129290	-450
Oct-15	72	4220	4312	4211	4307	49590	-5410	113920	-7220
Nov-15	67	4289	4342	4282	4370	10870	-8140	98100	-1920

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-243		
15-Sep		64	
15-Sep			63

NCDEX Warehouse Stocks (in MT):- as on Sept. 01, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1823	0	1823
Deesa	20473	111	20584
Kadi	44319	1908	46227
Patan	53709	1736	55445

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 31, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	491	904	2574
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	252	1123	2827	5034	9236
Total	1510	20293	44230	53176	119209

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		2-Sep-15	1-Sep-15	
Rajasthan	Sumerpur	3875	3900	-25
	Jodhpur	4120	4110	10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3875	3800	75
	Rajkot	3900	3925	-25
	Gondal	Closed	3980	-
	Patan	4025	4025	Unch
	Harij	4010	4025	-15
	Mehsana	3985	4000	-15
	Kadi	4035	4025	10
	Deesa	4000	4015	-15
	Bhabar	4000	4025	-25
	Sabarkatha	4035	4050	-15
	Gandhi Nagar	4000	4025	-25
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		2-Sep-15	1-Sep-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	80	100	-20
Gujarat	Halvad	150	150	Unch
	Rajkot	210	380	-170
	Gondal	Closed	321	-
	Patan	6750	6750	Unch
	Harij	1500	900	600
	Mehsana	960	960	Unch
	Kadi	2960	2040	920
	Deesa	800	880	-80
	Bhabar	1350	3300	-1950
	Sabarkatha	900	825	75
	Gandhi Nagar	525	675	-150
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		16345	17441	-1096

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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