

Castor Domestic Fundamentals:

- **Uptrend in cash and futures market continues on fourth consecutive** days and it may continue to trade firm in the days ahead. Demand for seed in cash market has improved and planters are willing to buy at higher price by 12 percent remains supportive to the cash market. Likely decrease in carryout, retention of stock by major group may continue to support market fundamental in the first week too. Overall sentiments turn bullish.
- **Area coverage during kharif 2015 till 28th August** was reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat and Telangana . Gujarat has covered only 5.23.04 against 6.63 lakh ha, Rajasthan covered 1.63 against 1.40 lakh ha. so far.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 30rd Aug, was registered at 6168.37 tonne against 11893.56 tonne in previous week. Average FoB realization too has increased from \$1338.62 to \$1371.57 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **Castor oil in Rotterdam decreased from \$1539 to \$1529** per tonne in last one month and may trade down in the weeks ahead. It was being traded at \$1780 per tonne on August 2014.
- **Balgium, Netherlands and US remain major buyers for castor oil** . Over all buying in the month of August has decreased by 12 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade firm.

NCDEX Castor Futures								Date:03.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	13	4390	4408	4364	4370	37670	-17500	125030	-3450
Oct-15	14	4300	4345	4300	4305	55070	7410	119660	9220
Nov-15	11	4289	4342	4282	4370	6970	3140	98650	520

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-295		
15-Sep		-65	
15-Sep			65

NCDEX Warehouse Stocks (in MT):- as on Sept. 02, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1823	80	1903
Deesa	20564	150	20714
Kadi	44657	1947	46604
Patan	54363	1364	55727

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 31, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	491	904	2574
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	252	1123	2827	5034	9236
Total	1510	20293	44230	53176	119209

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		3-Sep-15	2-Sep-15	
Rajasthan	Sumerpur	3950	3875	75
	Jodhpur	4125	4120	5
Gujarat	Ahmedabad	0	NA	-
	Halvad	Closed	3875	-
	Rajkot	Closed	3900	-
	Gondal	Closed	Closed	-
	Patan	4075	4025	50
	Harij	4090	4010	80
	Mehsana	4060	3985	75
	Kadi	4095	4035	60
	Deesa	4075	4000	75
	Bhabar	4065	4000	65
	Sabarkatha	4075	4035	40
	Gandhi Nagar	4075	4000	75
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		3-Sep-15	2-Sep-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	Closed	150	-
	Rajkot	Closed	210	-
	Gondal	Closed	Closed	-
	Patan	6750	6750	Unch
	Harij	1125	1500	-375
	Mehsana	1600	960	640
	Kadi	2992	2960	32
	Deesa	1200	800	400
	Bhabar	825	1350	-525
	Sabarkatha	900	900	Unch
	Gandhi Nagar	600	525	75
	Junagadh	Closed	Closed	-
	Dhrol	Closed	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		16232	16345	-113

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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