

Castor Domestic Fundamentals:

- **Castor seed market could not sustain its firmness on Monday** and may trade lower in next trading session. Castor oil Fob quote at Kandla increased from \$1230 to \$1270 per tonne. After downward correction market may move up once again. Likely decrease in carryout stock, retention of stock by major group may drag market up. Overall, sentiment is bullish.
- **Area coverage during kharif 2015 till 28th August** was reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat and Telangana . Gujarat has covered only 5.23.04 against 6.63 lakh ha, Rajasthan covered 1.63 against 1.40 lakh ha. so far.
- **Castor oil export has decreased week on week Basis.** Castor oil export during week ending 30rd Aug, was registered at 6168.37 tonne against 11893.56 tonne in previous week. Average FoB realization too has increased from \$1338.62 to \$1371.57 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for castor oil.** However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade firm.

NCDEX Castor Futures								Date:07.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-42	4295	4324	4239	4250	43570	11500	119080	-9450
Oct-15	-45	4375	4391	4309	4316	93780	37410	132300	9220
Nov-15	-44	4413	4457	4382	4346	14260	13140	99300	1520

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-150		
15-Sep		66	
15-Sep			30

NCDEX Warehouse Stocks (in MT):- as on Sept. 04, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1772	302	2074
Deesa	19637	80	19717
Kadi	46071	1156	47227
Patan	54465	1358	55823

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Aug 31, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	51	1128	491	904	2574
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	252	1123	2827	5034	9236
Total	1510	20293	44230	53176	119209

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		7-Sep-15	4-Sep-15	
Rajasthan	Sumerpur	4000	3925	75
	Jodhpur	4150	4125	25
Gujarat	Ahmedabad	Closed	Closed	-
	Halvad	Closed	Closed	-
	Rajkot	NA	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	4100	-
	Harij	4100	Closed	-
	Mehsana	4100	4050	50
	Kadi	Closed	4100	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	4065	-
	Sabarkatha	4150	4075	75
	Gandhi Nagar	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	Closed	-

Center	Market	Fig. in Quintal		Change
		7-Sep-15	4-Sep-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	80	64	16
Gujarat	Halvad	Closed	Closed	-
	Rajkot	NA	Closed	-
	Gondal	Closed	Closed	-
	Patan	Closed	7500	-
	Harij	900	Closed	-
	Mehsana	1040	960	80
	Kadi	Closed	1600	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	675	-
	Sabarkatha	300	113	187
	Gandhi Nagar	Closed	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	Closed	-
	Ahm(Sanand)	Closed	Closed	-
Total Arrivals/Above Markets		2480	11072	-8592

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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