

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets extended its loss and** more downward correction is expected as demand for seed in physical market remained subdued at higher level. Futures may stabilize near Rs 4050 level in current month. At lower level seed arrivals are expected to remain at lower level and it may push market up again.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Area coverage during kharif 2015 till 28th August was** reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat and Telangana . Gujarat has covered only 5.23.04 against 6.63 lakh ha, Rajasthan covered 1.63 against 1.40 lakh ha. so far.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for castor oil.** However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade weak.

NCDEX Castor Futures								Date:08.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-127	4252	4252	4106	4138	38090	-5500	103900	-17450
Oct-15	-129	4316	4320	4172	4204	102600	7410	136250	4220
Nov-15	-135	4385	4346	4242	4272	15930	2140	103790	3520

Spread	15-Aug	15-Sep	15-Oct
Spot: Deesa			
15-Aug	-88		
15-Sep		66	
15-Sep			68

NCDEX Warehouse Stocks (in MT):- as on Sept. 07, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1772	383	2155
Deesa	19717	132	19849
Kadi	47469	261	47730
Patan	55513	1018	56531

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 7, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	532	2897	-	-	3429
5-Oct-15	-	4222	6359	5113	15694
5-Nov-15	585	3891	13503	14878	32857
5-Dec-15	30	4287	9470	14092	27879
5-Jan-16	60	4287	4759	6003	15109
5-Feb-16	565	2745	6821	7152	17283
5-Mar-16	2897	1595	5159	7227	16878
Total	4669	23924	46071	54465	129129

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		8-Sep-15	7-Sep-15	
Rajasthan	Sumerpur	3950	4000	-50
	Jodhpur	4100	4150	-50
Gujarat	Ahmedabad	NA	NA	-
	Halvad	Closed	Closed	-
	Rajkot	3970	NA	-
	Gondal	4055	Closed	-
	Patan	Closed	Closed	-
	Harij	4065	4100	-35
	Mehsana	4090	4100	-10
	Kadi	4100	Closed	-
	Deesa	4050	Closed	-
	Bhabar	4045	Closed	-
	Sabarkatha	4100	4150	-50
	Gandhi Nagar	4100	Closed	-
	Junagadh	3965	Closed	-
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		8-Sep-15	7-Sep-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	Closed	Closed	-
	Rajkot	225	NA	-
	Gondal	162	Closed	-
	Patan	Closed	Closed	-
	Harij	1350	900	450
	Mehsana	1600	1040	560
	Kadi	1760	Closed	-
	Deesa	720	Closed	-
	Bhabar	975	Closed	-
	Sabarkatha	450	300	150
	Gandhi Nagar	375	Closed	-
	Junagadh	45	Closed	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	Closed	-
Total Arrivals/Above Markets		7902	2480	5422

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.