

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets extended its loss in the** first session and recovered in the second half. At lower level buying interest is expected to recover and it may lend support to the cash market fundamental. Futures too may trade up.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Area coverage during kharif 2015 till 28th August was** reported at 7.63 lakh ha in comparison to 8.53 lakh ha till corresponding date last year. It is lagging behind by 0.9 lakh ha. It is trailing in all major growing states like Gujarat and Telangana . Gujarat has covered only 5.23.04 against 6.63 lakh ha, Rajasthan covered 1.63 against 1.40 lakh ha. so far.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for** castor oil. However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade weak.

NCDEX Castor Futures								Date:09.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-13	4277	4165	4091	4124	29280	-13450	94410	16450
Oct-15	-13	4140	4229	4157	4190	79810	-16410	145490	8220
Nov-15	-15	4208	4295	4222	4256	13140	-3140	105310	11520

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	-124		
15-Sep		66	
15-Sep			66

NCDEX Warehouse Stocks (in MT):- as on Sept. 8, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1772	372	2144
Deesa	19839	0	19839
Kadi	47560	594	48154
Patan	56108	1246	57354

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 7, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	532	2897	-	-	3429
5-Oct-15	-	4222	6359	5113	15694
5-Nov-15	585	3891	13503	14878	32857
5-Dec-15	30	4287	9470	14092	27879
5-Jan-16	60	4287	4759	6003	15109
5-Feb-16	565	2745	6821	7152	17283
5-Mar-16	2897	1595	5159	7227	16878
Total	4669	23924	46071	54465	129129

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		9-Sep-15	8-Sep-15	
Rajasthan	Sumerpur	3881	3950	-69
	Jodhpur	4075	4100	-25
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3950	Closed	-
	Rajkot	3970	3970	Unch
	Gondal	3980	4055	-75
	Patan	4000	Closed	-
	Harij	4025	4065	-40
	Mehsana	4000	4090	-90
	Kadi	4055	4100	-45
	Deesa	4000	4050	-50
	Bhabar	4000	4045	-45
	Sabarkatha	4050	4100	-50
	Gandhi Nagar	4050	4100	-50
	Junagadh	3955	3965	-10
	Dhrol	3710	3680	30

Center	Market	Fig. in Quintal		Change
		9-Sep-15	8-Sep-15	
Rajasthan	Sumerpur	197	160	37
	Jodhpur	96	80	16
Gujarat	Halvad	38	Closed	-
	Rajkot	80	225	-145
	Gondal	438	162	276
	Patan	7500	Closed	-
	Harij	1575	1350	225
	Mehsana	1200	1600	-400
	Kadi	1680	1760	-80
	Deesa	800	720	80
	Bhabar	900	975	-75
	Sabarkatha	375	450	-75
	Gandhi Nagar	750	375	375
	Junagadh	100	45	55
	Dhrol	7	1	6
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		15736	7902	7834

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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