

Castor Domestic Fundamentals:

- **Castor seed cash market recovered smartly on Thursday** and fresh buying interest is expected at lower level. Traders opine that private holding in smaller group has decreased to 50 percent in comparison to last year. Overall area coverage is lower by 3.88 percent this year. It may lend support to cash market fundamental in the weeks ahead.
- **Area coverage during kharif 2015 till 3rd Sept** was reported at 8.91 lakh ha in comparison to 9.27 lakh ha till corresponding date last year. It is lagging behind by 0.36 lakh ha. It is trailing in all major growing states including Gujarat and Telangana . Gujarat has covered only 6.17 against 6.38 lakh ha,. However, Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for** castor oil. However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:10.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-30	4233	4204	4133	4148	63340	33450	62190	-26450
Oct-15	-22	4205	4272	4205	4220	109010	46410	178940	38220
Nov-15	-37	4276	4343	4276	4294	14570	3140	110490	8520

Spread	15-Aug	15-Sep	15-Oct
Spot:Gandhi Ngr			
15-Aug	-98		
15-Sep		72	
15-Sep			74

NCDEX Warehouse Stocks (in MT):- as on Sept. 9, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2084	40	2124
Deesa	19839	313	20152
Kadi	47610	1765	49375
Patan	56642	1497	58139

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 7, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	532	2897	-	-	3429
5-Oct-15	-	4222	6359	5113	15694
5-Nov-15	585	3891	13503	14878	32857
5-Dec-15	30	4287	9470	14092	27879
5-Jan-16	60	4287	4759	6003	15109
5-Feb-16	565	2745	6821	7152	17283
5-Mar-16	2897	1595	5159	7227	16878
Total	4669	23924	46071	54465	129129

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		10-Sep-15	9-Sep-15	
Rajasthan	Sumerpur	3900	3881	19
	Jodhpur	4150	4075	75
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3975	3950	25
	Rajkot	3920	3970	-50
	Gondal	4030	3980	50
	Patan	Closed	4000	-
	Harij	Closed	4025	-
	Mehsana	Closed	4000	-
	Kadi	4030	4055	-25
	Deesa	Closed	4000	-
	Bhabar	Closed	4000	-
	Sabarkatha	4060	4050	10
	Gandhi Nagar	4050	4050	Unch
	Junagadh	3950	3955	-5
	Dhrol	NA	3710	-

Center	Market	Fig. in Quintal		Change
		10-Sep-15	9-Sep-15	
Rajasthan	Sumerpur	160	197	-37
	Jodhpur	88	96	-8
Gujarat	Halvad	150	38	112
	Rajkot	120	80	40
	Gondal	482	438	44
	Patan	Closed	7500	-
	Harij	Closed	1575	-
	Mehsana	Closed	1200	-
	Kadi	2000	1680	320
	Deesa	Closed	800	-
	Bhabar	Closed	900	-
	Sabarkatha	225	375	-150
	Gandhi Nagar	900	750	150
	Junagadh	90	100	-10
	Dhrol	NA	7	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		4215	15736	-11521

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.