

Castor Domestic Fundamentals:

- **As expected castor cash and futures markets traded weak on** speculative selling and more downward correction is expected in the short term. However, market is expected to recover soon as major stockists would continue to retain stock in the third quarter too. Overall area coverage is lower by 3.88 percent this year. It may lend support to cash market fundamental in the weeks ahead.
- **Area coverage during kharif 2015 till 3rd Sept was** reported at 8.91 lakh ha in comparison to 9.27 lakh ha till corresponding date last year. It is lagging behind by 0.36 lakh ha. It is trailing in all major growing states including Gujarat and Telangana . Gujarat has covered only 6.17 against 6.38 lakh ha,. However, Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for** castor oil. However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:11.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-14	4200	4235	4136	4171	63340	33450	62190	-26450
Oct-15	11	4240	4261	4200	4217	109010	46410	178940	38220
Nov-15	-20	4321	4330	4269	4282	14570	3140	110490	8520

Spread	15-Aug	15-Sep	15-Oct
Spot:Deesa			
15-Aug	-126		
15-Sep		46	
15-Sep			59

NCDEX Warehouse Stocks (in MT):- as on Sept. 10, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2084	71	2155
Deesa	19859	635	20494
Kadi	48069	1587	49656
Patan	57033	1560	58593

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 7, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	532	2897	-	-	3429
5-Oct-15	-	4222	6359	5113	15694
5-Nov-15	585	3891	13503	14878	32857
5-Dec-15	30	4287	9470	14092	27879
5-Jan-16	60	4287	4759	6003	15109
5-Feb-16	565	2745	6821	7152	17283
5-Mar-16	2897	1595	5159	7227	16878
Total	4669	23924	46071	54465	129129

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		11-Sep-15	10-Sep-15	
Rajasthan	Sumerpur	3900	3900	Unch
	Jodhpur	4130	4150	-20
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3925	3975	-50
	Rajkot	3975	3920	55
	Gondal	3980	4030	-50
	Patan	4075	Closed	-
	Harij	4025	Closed	-
	Mehsana	4040	Closed	-
	Kadi	4045	4030	15
	Deesa	4045	Closed	-
	Bhabar	4040	Closed	-
	Sabarkatha	4090	4060	30
	Gandhi Nagar	4075	4050	25
	Junagadh	3940	3950	-10
	Dhrol	3705	NA	-

Center	Market	Fig. in Quintal		Change
		11-Sep-15	10-Sep-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	64	88	-24
Gujarat	Halvad	113	150	-37
	Rajkot	180	120	60
	Gondal	630	482	148
	Patan	6750	Closed	-
	Harij	1350	Closed	-
	Mehsana	960	Closed	-
	Kadi	2560	2000	560
	Deesa	618	Closed	-
	Bhabar	1425	Closed	-
	Sabarkatha	375	225	150
	Gandhi Nagar	750	900	-150
	Junagadh	120	90	30
	Dhrol	3	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		16058	4215	11843

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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