

Castor Domestic Fundamentals:

- **Castor seed cash market could not sustain at previous level** in cash market taking clue from futures. Market may trade downside as buyers remain very restrictive in buying at higher price. However, inner tone for medium term remains firm. Traders opine that private holding in smaller group has decreased to 50 percent in comparison to last year.
- **Area coverage during kharif 2015 till 3rd Sept was** reported at 8.91 lakh ha in comparison to 9.27 lakh ha till corresponding date last year. It is lagging behind by 0.36 lakh ha. It is trailing in all major growing states including Gujarat and Telangana . Gujarat has covered only 6.17 against 6.38 lakh ha,. However, Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is lower by 3.88 percent this year.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for** castor oil.However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:11.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-30	4233	4204	4133	4148	63340	33450	62190	-26450
Oct-15	-22	4205	4272	4205	4220	109010	46410	178940	38220
Nov-15	-37	4276	4343	4276	4294	14570	3140	110490	8520

Spread	15-Aug	15-Sep	15-Oct
Spot:Gandhi Ngr			
15-Aug	-98		
15-Sep		72	
15-Sep			74

NCDEX Warehouse Stocks (in MT):- as on Sept. 11, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2084	71	2155
Deesa	20091	403	20494
Kadi	48352	1465	49817
Patan	57204	2216	59420

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 7, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	532	2897	-	-	3429
5-Oct-15	-	4222	6359	5113	15694
5-Nov-15	585	3891	13503	14878	32857
5-Dec-15	30	4287	9470	14092	27879
5-Jan-16	60	4287	4759	6003	15109
5-Feb-16	565	2745	6821	7152	17283
5-Mar-16	2897	1595	5159	7227	16878
Total	4669	23924	46071	54465	129129

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		12-Sep-15	11-Sep-15	
Rajasthan	Sumerpur	3900	3900	Unch
	Jodhpur	4120	4130	-10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3925	3925	Unch
	Rajkot	NA	3975	-
	Gondal	3980	3980	Unch
	Patan	4050	4075	-25
	Harij	4025	4025	Unch
	Mehsana	4050	4040	10
	Kadi	4045	4045	Unch
	Deesa	Closed	4045	-
	Bhabar	4025	4040	-15
	Sabarkatha	4075	4090	-15
	Gandhi Nagar	4060	4075	-15
	Junagadh	3975	3940	35
	Dhrol	NA	3705	-

Center	Market	Fig. in Quintal		Change
		12-Sep-15	11-Sep-15	
Rajasthan	Sumerpur	160	160	Unch
	Jodhpur	56	64	-8
Gujarat	Halvad	112	113	-1
	Rajkot	NA	180	-
	Gondal	224	630	-406
	Patan	6750	6750	Unch
	Harij	1200	1350	-150
	Mehsana	1200	960	240
	Kadi	1070	2560	-1490
	Deesa	Closed	618	-
	Bhabar	750	1425	-675
	Sabarkatha	375	375	Unch
	Gandhi Nagar	825	750	75
	Junagadh	205	120	85
	Dhrol	NA	3	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		12928	16058	-3131

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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