

### Castor Domestic Fundamentals:

- **Castor seed cash and futures markets extended its** loss and more dip is expected as inner tonne turns weak with the reports of higher area coverage last week. Market may trade downside as buyers remain very restrictive in buying at higher price. Market participants should wait till market gets stabilized.
- **Area coverage during kharif 2015 till 11th Sept was** reported at 10.24 lakh ha in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha,. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6<sup>th</sup> Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates of** Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

### International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for** castor oil. However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:14.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	-62	4141	4166	4088	4099	13280	6450	25290	-46450
Oct-15	-57	4199	4219	4138	4155	109010	46410	178940	38220
Nov-15	-53	4257	4278	4210	4228	78800	-29140	119520	18520

Spread	15-Aug	15-Sep	15-Oct
Spot:Gandhi Ngr			
15-Aug	-49		
15-Sep		56	
15-Sep			73

NCDEX Warehouse Stocks (in MT):- as on Sept. 12, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2084	71	2155
Deesa	20544	495	21039
Kadi	48885	1454	50339
Patan	58563	1816	60379

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 7, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	532	2897	-	-	3429
5-Oct-15	-	4222	6359	5113	15694
5-Nov-15	585	3891	13503	14878	32857
5-Dec-15	30	4287	9470	14092	27879
5-Jan-16	60	4287	4759	6003	15109
5-Feb-16	565	2745	6821	7152	17283
5-Mar-16	2897	1595	5159	7227	16878
Total	4669	23924	46071	54465	129129

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		14-Sep-15	12-Sep-15	
Rajasthan	Sumerpur	3900	3900	Unch
	Jodhpur	4070	4120	-50
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3925	-75
	Rajkot	3925	NA	-
	Gondal	3955	3980	-25
	Patan	NR	4050	-
	Harij	4025	4025	Unch
	Mehsana	4035	4050	-15
	Kadi	Closed	4045	-
	Deesa	4050	Closed	-
	Bhabar	4045	4025	20
	Sabarkatha	4070	4075	-5
	Gandhi Nagar	4050	4060	-10
	Junagadh	NA	3975	-
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		14-Sep-15	12-Sep-15	
Rajasthan	Sumerpur	80	160	-80
	Jodhpur	80	56	24
Gujarat	Halvad	113	113	Unch
	Rajkot	180	NA	-
	Gondal	409	224	185
	Patan	NR	6750	-
	Harij	1125	1200	-75
	Mehsana	960	1200	-240
	Kadi	Closed	1070	-
	Deesa	640	Closed	-
	Bhabar	1425	750	675
	Sabarkatha	225	375	-150
	Gandhi Nagar	675	825	-150
	Junagadh	NA	205	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		5912	12928	-7016

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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