

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets continued to extend its loss** on Wednesday on the back of weak inner tonne and higher area coverage amid weak demands from plants. Market participants expect more dip this week. It may stabilize after Sep settlement. Market participants should wait till market get stabilized.
- **Area coverage during kharif 2015 till 11th Sept** was reported at 10.24 lakh ha in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha,. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of Production of food-grains for 2014-15 on 17.07.2015.** It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for castor oil.** However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:16.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	0	4070	4075	4030	4059	14520	8450	17000	-21450
Oct-15	-4	4119	4140	4080	4121	64430	-53475	206907	24730
Nov-15	-1	4198	4201	4141	4182	78800	-29140	119520	18520

Spread	15-Aug	15-Sep	15-Oct
Spot:Gandhi Ngr			
15-Aug	-109		
15-Sep		52	
15-Sep			63

NCDEX Warehouse Stocks (in MT):- as on Sept. 15, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2145	0	2145
Deesa	21039	71	21110
Kadi	50229	1117	51346
Patan	59713	1549	61262

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	-	-	-	-	-
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	877	2582	8214	11619	23292
Total	2084	20624	49126	58857	130691

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		16-Sep-15	15-Sep-15	
Center				
Rajasthan	Sumerpur	3800	3850	-50
	Jodhpur	4030	4050	-20
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3855	3875	-20
	Rajkot	3890	3915	-25
	Gondal	3930	3955	-25
	Patan	3975	4000	-25
	Harij	3990	4000	-10
	Mehsana	3985	4000	-15
	Kadi	3990	4010	-20
	Deesa	3950	Closed	-
	Bhabar	3990	4000	-10
	Sabarkatha	4000	4025	-25
	Gandhi Nagar	4010	4020	-10
	Junagadh	3875	NA	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Sep-15	15-Sep-15	
Rajasthan	Sumerpur	NA	120	-
	Jodhpur	104	88	16
Gujarat	Halvad	105	94	11
	Rajkot	110	210	-100
	Gondal	225	196	29
	Patan	4500	5625	-1125
	Harij	750	1200	-450
	Mehsana	960	1200	-240
	Kadi	1120	1656	-536
	Deesa	720	Closed	-
	Bhabar	1275	1650	-375
	Sabarkatha	450	300	150
	Gandhi Nagar	525	525	Unch
	Junagadh	30	NA	-
	Dhrol	NA	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		10874	12864	-1990

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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