

Castor Domestic Fundamentals:

- **Mostly market remained closed due to Ganesh Chaturdashi.** No major trading activities were seen in the cash market. Futures too remained closed. Castor area coverage in Gujarat till 10th Sep, 2015 was reported at 7.09 lakh ha, higher by 4.3 percent to 7.09 lakh ha against corresponding period (6.77 lakh ha) last year.
- **Good recovery in acreage last week and good plant condition** despite lower rainfall have increased hope for better production this year. It has pressurized cash market sentiments. However, a recovery in cash market expected as market has already discounted higher coverage area factor.
- Area coverage **during kharif 2015 till 11th Sept** was reported at 10.24 lakh ha in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates of Production of food-grains for 2014-15 on 17.07.2015.** It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for castor oil.** However, over all buying in the month of August had decreased by 15 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures								Date: 16.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	0	4070	4075	4030	4059	14520	8450	17000	-21450
Oct-15	-4	4119	4140	4080	4121	64430	-53475	206907	24730
Nov-15	-1	4198	4201	4141	4182	78800	-29140	119520	18520

Spread	15-Aug	15-Sep	15-Oct
Spot: Gandhi Ngr			
15-Aug	-109		
15-Sep		52	
15-Sep			63

NCDEX Warehouse Stocks (in MT):- as on Sept. 15, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2145	0	2145
Deesa	21039	71	21110
Kadi	50229	1117	51346
Patan	59713	1549	61262

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	-	-	-	-	-
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	877	2582	8214	11619	23292
Total	2084	20624	49126	58857	130691

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		17-Sep-15	16-Sep-15	
Rajasthan	Sumerpur	3825	3800	25
	Jodhpur	Closed	4030	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	Closed	3855	-
	Rajkot	Closed	3890	-
	Gondal	3905	3930	-25
	Patan	Closed	3975	-
	Harij	Closed	3990	-
	Mehsana	Closed	3985	-
	Kadi	Closed	3990	-
	Deesa	Closed	3950	-
	Bhabar	Closed	3990	-
	Sabarkatha	4000	4000	Unch
	Gandhi Nagar	Closed	4010	-
	Junagadh	Closed	3875	-
	Dhrol	Closed	3600	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Sep-15	16-Sep-15	
Rajasthan	Sumerpur	NA	NA	-
	Jodhpur	Closed	104	-
Gujarat	Halvad	Closed	105	-
	Rajkot	Closed	110	-
	Gondal	269	225	44
	Patan	Closed	4500	-
	Harij	Closed	750	-
	Mehsana	Closed	960	-
	Kadi	Closed	1120	-
	Deesa	Closed	720	-
	Bhabar	Closed	1275	-
	Sabarkatha	113	450	-337
	Gandhi Nagar	Closed	525	-
	Junagadh	Closed	30	-
	Dhrol	Closed	1	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		382	10875	-10493

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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