

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets continued to extend its loss** on fourth consecutive days taking clue from renewed rain fall hope, weak inner tonne and higher area coverage backed by weak demands from plants. Market participants expect more dip this week. It may stabilize after Sep settlement. Market participants should wait till market gets stabilized.
- **Area coverage during kharif 2015 till 11th Sept** was reported at 10.24 lakh ha in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha,. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. There was virtually no export reported in the week ending 13th sept. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for castor oil.** However, over all buying in the month of Sept has decreased by 10 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures								Date:18.09.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Sept-15	9	4070	4080	4006	4076	1180	16240	17000	-21450
Oct-15	12	4110	4140	4065	4131	69120	-53475	205220	24730
Nov-15	28	4161	4212	4130	4191	26990	23560	124310	18520

Spread	15-Aug	15-Sep	15-Oct
Spot:Gandhi Ngr			
15-Aug	-66		
15-Sep		55	
15-Sep			62

NCDEX Warehouse Stocks (in MT):- as on Sept. 16, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2145	20	2165
Deesa	21089	30	21119
Kadi	50842	1156	51996
Patan	59753	2229	61982

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	-	-	-	-	-
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	877	2582	8214	11619	23292
Total	2084	20624	49126	58857	130691

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		18-Sep-15	17-Sep-15	
Rajasthan	Sumerpur	3825	3825	Unch
	Jodhpur	4050	Closed	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3855	Closed	-
	Rajkot	NR	Closed	-
	Gondal	NR	3905	-
	Patan	3975	Closed	-
	Harij	4000	Closed	-
	Mehsana	3990	Closed	-
	Kadi	4000	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	4000	Closed	-
	Sabarkatha	4000	4000	Unch
	Gandhi Nagar	4010	Closed	-
	Junagadh	3925	Closed	-
	Dhrol	NA	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Sep-15	17-Sep-15	
Rajasthan	Sumerpur	80	NA	-
	Jodhpur	40	Closed	-
Gujarat	Halvad	113	Closed	-
	Rajkot	NR	Closed	-
	Gondal	NR	269	-
	Patan	3750	Closed	-
	Harij	1050	Closed	-
	Mehsana	960	Closed	-
	Kadi	1360	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	1125	Closed	-
	Sabarkatha	225	113	112
	Gandhi Nagar	600	Closed	-
	Junagadh	150	Closed	-
	Dhrol	NA	Closed	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		9453	382	9071

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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