

Castor Domestic Fundamentals:

- **Castor seed cash and futures market trades firm on the back of** renewed buying interest from bulls operators. Cash markets too moved up in the range of Rs 50 to Rs75 per qtl. Futures is expected to move up from current level and may test 4350.
- **Area coverage during kharif 2015 till 11th Sept** was reported at 10.24 lakh ha in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha,. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Castor oil export has increased week on week Basis by 8.17 percent** to 6672.21 tonne during week ending 6th Sep-15. There was virtually no export reported in the week ending 13th sept. Average FoB realization too has decreased from \$1371.57 to \$1353.07 per tonne. Castor meal export registered at 1416.18 tonne during the same period at an average price of \$174.82 tonne.
- **Agriculture statistics Division, DES has released its 4th Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1540** to \$1490 per tonne in last one month and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in June & July 2015.
- **China, Netherlands and Belgium remain major buyers for** castor oil. However, over all buying in the month of Sept has decreased by 10 percent in comparison to previous month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade firm.

NCDEX Castor Futures							Date:21.09.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	119	4120	4275	4114	4141	111410	23250	205490	14335
Nov-15	119	4193	4337	4193	4304	28960	12435	122500	17260
Dec-15									

Spread	15-Oct	15-Nov	15-Dec
Spot:Gandhi Ngr			
15-Oct	-131		
15-Nov		155-	
15-Dec			-

NCDEX Warehouse Stocks (in MT):- as on Sept. 19, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2165	0	2165
Deesa	21140	0	21140
Kadi	52158	169	52327
Patan	61379	862	62241

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 14, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sep-15	-	-	-	-	-
5-Oct-15	-	2897	6359	5113	14369
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	877	2582	8214	11619	23292
Total	2084	20624	49126	58857	130691

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		21-Sep-15	19-Sep-15	
Rajasthan	Sumerpur	3925	3850	75
	Jodhpur	4100	4060	40
Gujarat	Ahmedabad	NA	NA	-
	Halvad	NA	NA	-
	Rajkot	3895	3895	Unch
	Gondal	3880	3830	50
	Patan	4000	3975	25
	Harij	4025	4000	25
	Mehsana	4025	3990	35
	Kadi	Closed	3980	-
	Deesa	4025	3975	50
	Bhabar	4035	3980	55
	Sabarkatha	4025	4000	25
	Gandhi Nagar	4010	4025	-15
	Junagadh	NA	3950	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Sep-15	19-Sep-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	88	56	32
Gujarat	Halvad	NA	NA	-
	Rajkot	100	180	-80
	Gondal	94	30	64
	Patan	3750	5250	-1500
	Harij	675	750	-75
	Mehsana	560	720	-160
	Kadi	Closed	1120	-
	Deesa	720	240	480
	Bhabar	728	975	-247
	Sabarkatha	38	38	-0.5
	Gandhi Nagar	225	525	-300
	Junagadh	NA	100	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		7057	10064	-3007

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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