

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets could not sustain its upward momentum and decreased by Rs 50 per qtl.in cash market.** Market participants say that firmness may continue as inner tone in physical market remains firm. Export volume for oil too has increased last week. Higher area coverage, recent rains have already been factored out. So any unexpected decline is unlikely in the near term. Current downward move in futures is considered as a technical correction.
- **Castor oil export during week ending 20th sep-15 was registered at 8048.49 tonne** at an Average FoB price of \$1264.94 perT. Quantity wise it has increased by 5.87 percent week on week basis. India had exported 7576.42 tonne a week earlier. However price realization has decreased by 6.77 percent this week. As prices of seed has increased .FoB quotes are bound to go up next week.
- **Area coverage during kharif 2015 till 11th Sept was reported at 10.24 lakh ha** in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha,. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Agriculture statistics Division, DES has released its 4th Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1490 to \$1500 per tonne** in last one week and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in August, 2015.
- **China, Netherlands and countries from EU remain major buyers for castor oil.** However, over all buying in the month of Sept has decreased by 7 percent in comparison to previous month Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements..

Domestic market Outlook: Market is likely to trade steady to slightly weak..

NCDEX Castor Futures							Date:22.09.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-54	4245	4245	4180	4187	111410	23250	205490	14335
Nov-15	-59	4195	4295	4251	4255	28960	12435	122500	17260
Dec-15	-57	4337	4347	4310	4310	1490		12080	

Spread	15-Oct	15-Nov	15-Dec
Spot:Gandhi Ngr			
15-Oct	-137		
15-Nov		68	
15-Dec			55

NCDEX Warehouse Stocks (in MT):- as on Sept. 21, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2165	0	2165
Deesa	21140	10	21150
Kadi	52107	249	52356
Patan	61702	368	62070

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 21, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2897	5298	4882	13077
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	-	-	-	534	534
Total	2165	21140	51107	61702	136114

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		22-Sep-15	21-Sep-15	
Rajasthan	Sumerpur	3900	3925	-25
	Jodhpur	4100	4100	Unch
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3855	NA	-
	Rajkot	3960	3895	65
	Gondal	4005	3880	125
	Patan	4075	4000	75
	Harij	4015	4025	-10
	Mehsana	4050	4025	25
	Kadi	4075	Closed	-
	Deesa	4010	4025	-15
	Bhabar	4025	4035	-10
	Sabarkatha	4100	4025	75
	Gandhi Nagar	4050	4010	40
	Junagadh	3960	NA	-
	Dhrol	3800	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Sep-15	21-Sep-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	88	-8
Gujarat	Halvad	75	NA	-
	Rajkot	315	100	215
	Gondal	256	94	162
	Patan	5250	3750	1500
	Harij	1050	675	375
	Mehsana	800	560	240
	Kadi	1680	Closed	-
	Deesa	800	720	80
	Bhabar	1350	728	622
	Sabarkatha	150	38	113
	Gandhi Nagar	75	225	-150
	Junagadh	70	NA	-
	Dhrol	7	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		12038	7058	4981

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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