

### Castor Domestic Fundamentals:

**Castor seed cash and futures markets could not sustain its upward** momentum on second consecutive days and decreased again by Rs 50 per qtl.in cash markets. Market participants say that firmness may continue as inner tone in physical market remains firm. Market expects firmness from mid October. Export volume for oil too has increased last week. Higher area coverage, recent rains have already been factored out by market. So any unexpected decline is unlikely in the near term.

**Castor oil export during week ending 20th sep-15 was registered at 8048.49 tonne** at an Average FoB price of \$1264.94 perT. Quantity wise it has increased by 5.87 percent week on week basis. India had exported 7576.42 tonne a week earlier. However price realization has decreased by 6.77 percent this week. As prices of seed has increased .FoB quotes are bound to go up next week.

- **Area coverage during kharif 2015 till 11th Sept** was reported at 10.24 lakh ha in comparison to 9.75 lakh ha till corresponding date last year. It is ahead of by 0.50 lakh ha. Gujarat has covered 7.21 against 7.10 lakh ha,. Coverage area in Rajasthan is running ahead by 9.4 percent this year. It has covered 1.63 against 1.49 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1490 to \$1500 per tonne** in last one week and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in August, 2015.
- **China, Netherlands and countries from EU remain major buyers for castor oil.** However, over all buying in the month of Sept has decreased by 7 percent in comparison to previous month Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements..

**Domestic market Outlook:** Market is likely to trade steady to slightly weak..

NCDEX Castor Futures							Date:23.09.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-1	4197	4212	4171	4146	54550	-63250	195690	-15335
Nov-15	5	4260	4356	4240	4228	32470	4135	139790	13260
Dec-15	8	4310	4347	4305	4310	12710	3345	16240	4375

Spread	15-Oct	15-Nov	15-Dec
Spot:Gandhi Ngr			
15-Oct	-120		
15-Nov		82	
15-Dec			78

NCDEX Warehouse Stocks (in MT):- as on Sept. 22, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2165	0	2165
Deesa	21150	0	21150
Kadi	52206	282	52488
Patan	61890	615	62505

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 21, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2897	5298	4882	13077
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	-	-	-	534	534
Total	2165	21140	51107	61702	136114

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		23-Sep-15	22-Sep-15	
Rajasthan	Sumerpur	3900	3900	Unch
	Jodhpur	4100	4100	Unch
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3855	45
	Rajkot	3945	3960	-15
	Gondal	3905	4005	-100
	Patan	4025	4075	-50
	Harij	4000	4015	-15
	Mehsana	4025	4050	-25
	Kadi	4005	4075	-70
	Deesa	3980	4010	-30
	Bhabar	3990	4025	-35
	Sabarkatha	4050	4100	-50
	Gandhi Nagar	4025	4050	-25
	Junagadh	4030	3960	70
	Dhrol	NA	3800	-

Center	Market	Fig. in Quintal		Change
		23-Sep-15	22-Sep-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	75	75	Unch
	Rajkot	421	315	106
	Gondal	241	256	-15
	Patan	3000	5250	-2250
	Harij	1125	1050	75
	Mehsana	800	800	Unch
	Kadi	3040	1680	1360
	Deesa	800	800	Unch
	Bhabar	1425	1350	75
	Sabarkatha	225	150	75
	Gandhi Nagar	37.5	75	-38
	Junagadh	80	70	10
	Dhrol	NA	7	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		11430	12038	-609

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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