

Castor Domestic Fundamentals:

- **Castor futures recovered once again on Tuesday and cash market too traded mixed** taking clue from demand –supply side. Inner tone remains firm in the short to medium term. Futures market may trade slightly lower in next trading session due to weak demand from plants.
- **Around 9.29 percent higher area coverage would not impact inner tone** as new seed would start hitting the market after February. Market participants say that firmness may continue as inner tone in physical market remains firm.. Higher area coverage and benefit of recent rains for the standing crop have already been factored out by market. So any unexpected decline is unlikely in the near term.
- **Castor oil export during week ending 20th sep-15 was registered at 8048.49 tonne** at an Average FoB price of \$1264.94 per T. Quantity wise it has increased by 5.87 percent week on week basis. India had exported 7576.42 tonne a week earlier. However price realization has decreased by 6.77 percent this week. As prices of seed has increased .FoB quotes are bound to go up next week.
- **Area coverage during kharif 2015 till 16th Sept was reported at 10.82 lakh ha** in comparison to 9.90 lakh ha till corresponding date last year. It is ahead of by 0.92 lakh ha. Gujarat has covered 7.67 against 6.93 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.98 against 1.49 lakh ha. so far. Overall area coverage is up by 9.29 percent this year.
- **Agriculture statistics Division, DES has released its 4th Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015. It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14. However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1490 to \$1500 per tonne** in last one week and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in August, 2015.
- **China, Netherlands and countries from EU remain major buyers for castor oil.** However, over all buying in the month of Sept has decreased by 7 percent in comparison to previous month. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements..

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 29.09.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	22	4070	4116	4056	4100	100200	-63250	163340	-18335
Nov-15	21	4167	4196	4141	4180	52970	16135	179430	18260
Dec-15	16	4240	4262	4210	4262	3890	-3345	17560	1375

Spread	15-Oct	15-Nov	15-Dec
Patan			
15-Oct	-100		
15-Nov		80	
15-Dec			82

NCDEX Warehouse Stocks (in MT):- as on Sept. 28, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2165	121	2286
Deesa	21170	10	21180
Kadi	52811	1034	53845
Patan	62627	1352	63979

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 28, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2897	6198	4671	13766
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	5821	7152	15778
5-Mar-16	958	30	11256	11256	23500
5-Apr-16	-	-	804	804	1608
Total	2165	18072	51811	58856	130904

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		29-Sep-15	28-Sep-15	
Rajasthan	Sumerpur	3825	3875	-50
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3925	3875	50
	Rajkot	3880	3895	-15
	Gondal	3905	3930	-25
	Patan	4000	4000	Unch
	Harij	3960	4000	-40
	Mehsana	3975	Closed	-
	Kadi	3985	Closed	-
	Deesa	3950	Closed	-
	Bhabar	3950	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	3975	Closed	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Sep-15	28-Sep-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	338	-188
	Rajkot	140	750	-610
	Gondal	178	272	-94
	Patan	5625	3750	1875
	Harij	750	600	150
	Mehsana	560	Closed	-
	Kadi	1120	Closed	-
	Deesa	800	Closed	-
	Bhabar	675	Closed	-
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	1125	Closed	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		11203	5790	5413

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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