

#### Castor Domestic Fundamentals:

- **Around 9.29 percent higher area coverage would not impact inner tone** as new seed would start hitting the market after February. Market participants say that firmness may continue as inner tone in physical market remains firm.. Higher area coverage and benefit of recent rains for the standing crop have already been factored out by market. So any unexpected decline is unlikely in the near term.
- **Castor futures and cash markets recovered once again taking clue from higher export sales last week** .Export of castor oil increased by 170 percent to 21762.51 tonne last week from previous week. Demand continues and Malaysia emerged as a major buyer last week buying over 8000 tonne in one week.
- **Castor oil export during week ending 27th sep-15 was registered at 21762.51 tonne** at an Average FoB price of \$1334.78 perT. Quantity wise it has increased by 170 percent week on week basis. India had exported 8048.49 tonne a week earlier. Price realization too has increased by 5.23 percent last week. As prices of seed has increased .FoB quotes are bound to go up next week.
- **Area coverage during kharif 2015 till 16th Sept was reported at 10.82 lakh ha** in comparison to 9.90 lakh ha till corresponding date last year. It is ahead of by 0.92 lakh ha. Gujarat has covered 7.67 against 6.93 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.98 against 1.49 lakh ha. so far. Overall area coverage is up by 9.29 percent this year.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

#### International Market Update:

- **India Castor oil in Rotterdam increased from \$1500 to \$1510 per tonne** in last one week and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in August, 2015.
- **China, Netherlands and France remain major buyers for castor oil last week.** However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook: Domestic market Outlook:** Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date:01.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	15	4117	4147	4107	4108	100200	-63250	163340	-18335
Nov-15	16	4205	4230	4186	4189	52970	16135	179430	18260
Dec-15	14	4264	4300	4261	4261	3890	-3345	17560	1375

Spread	15-Oct	15-Nov	15-Dec
Patan			
15-Oct	-133		
15-Nov		81	
15-Dec			72

NCDEX Warehouse Stocks (in MT):- as on Sept. 30, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2165	141	2306
Deesa	21029	60	21089
Kadi	53915	391	54306
Patan	63337	899	64236

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 28, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2897	6198	4671	13766
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	5821	7152	15778
5-Mar-16	958	30	11256	11256	23500
5-Apr-16	-	-	804	804	1608
Total	2165	18072	51811	58856	130904

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		1-Oct-15	30-Sep-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	3915	NA	-
	Halvad	3925	3900	25
	Rajkot	3880	3885	-5
	Gondal	3905	3905	Unch
	Patan	3975	3975	Unch
	Harij	3980	3980	Unch
	Mehsana	4000	3995	5
	Kadi	3985	3990	-5
	Deesa	3975	3975	Unch
	Bhabar	3980	3980	Unch
	Sabarkatha	3975	3950	25
	Gandhi Nagar	4025	3975	50
	Junagadh	3900	NA	-
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Oct-15	30-Sep-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	75	75
	Rajkot	110	230	-120
	Gondal	138	264	-126
	Patan	5250	4875	375
	Harij	675	600	75
	Mehsana	800	960	-160
	Kadi	1440	1280	160
	Deesa	800	240	560
	Bhabar	825	825	Unch
	Sabarkatha	375	300	75
	Gandhi Nagar	1125	1500	-375
	Junagadh	160	NA	-
	Dhrol	NA	NA	-
	Other Gujarat	30	NA	-
Total Arrivals/Above Markets		11958	5790	6168

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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