

### Castor Domestic Fundamentals:

- **Castor cash market continued to trade mixed on Monday** despite upward momentum in futures.. Higher area coverage(5.03 %) till 1<sup>st</sup> Oct-2015 has pressurized cash market to some extent as production of seed may increase by 3 to 4 lakh tonne from last year. Its a temporary phenomenon. Overall sentiment for short to medium term remains bullish. Export sales have increased and there is a demand from plants..Export of castor oil increased by 170 percent to 21762.51 tonne last week from previous week. Demand continues and Malaysia emerged as a major buyer last week.
- **Around 5.03 percent higher area coverage would not impact inner tone in the medium term** as new seed would start hitting the market after February. Market participants say that firmness may continue after slight downward correction..
- **Castor oil export during week ending 27th sep-15 was registered at 21762.51 tonne** at an Average FoB price of \$1334.78 perT. Quantity wise it has increased by 170 percent week on week basis. India had exported 8048.49 tonne a week earlier. Price realization too has increased by 5.23 percent last week. As prices of seed has increased .FoB quotes are bound to go up next week.
- **Area coverage during kharif 2015 till 1<sup>st</sup> Oct was reported at 10.96 lakh ha** in comparison to 10.23 lakh ha till corresponding date last year. It is ahead of by 0.73 lakh ha. Gujarat has covered 7.78 against 7.1 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.99 against 1.65 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1500 to \$1510 per tonne** in last one week and may trade up in the weeks ahead as prices have started firming up in domestic market. It was being traded at \$1539 per tonne in August, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook: Domestic market Outlook:** Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date:05.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Oct-15</b>	28	4112	4188	4112	4151	49290	-13250	125310	-38335
<b>Nov-15</b>	25	4192	4275	4192	4239	41690	8235	206120	43210
<b>Dec-15</b>	33	4292	4339	4274	4303	6460	1345	29450	11375

Spread	15-Oct	15-Nov	15-Dec
<b>Deesa</b>			
<b>15-Oct</b>	-179		
<b>15-Nov</b>		89	
<b>15-Dec</b>			64

NCDEX Warehouse Stocks (in MT):- as on Oct. 03, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2296	10	2306
Deesa	21149	0	21149
Kadi	54537	101	54638
Patan	64438	527	64965

## Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Sep 28, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2897	6198	4671	13766
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	5821	7152	15778
5-Mar-16	958	30	11256	11256	23500
5-Apr-16	-	-	804	804	1608
Total	2165	18072	51811	58856	130904

## Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		5-Oct-15	3-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3925	3925	Unch
	Rajkot	NA	3890	-
	Gondal	Closed	3930	-
	Patan	3950	3985	-35
	Harij	3975	3975	Unch
	Mehsana	4000	4000	Unch
	Kadi	Closed	4000	-
	Deesa	3970	3975	-5
	Bhabar	3975	3975	Unch
	Sabarkatha	4000	4000	Unch
	Gandhi Nagar	3975	4000	-25
	Junagadh	3870	NA	-
	Dhrol	NA	3620	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Oct-15	3-Oct-15	
Rajasthan	Sumerpur	80	40	40
	Jodhpur	NA	NA	-
Gujarat	Halvad	75	150	-75
	Rajkot	NA	120	-
	Gondal	Closed	80	-
	Patan	4500	4875	-375
	Harij	600	1125	-525
	Mehsana	880	1760	-880
	Kadi	Closed	2400	-
	Deesa	640	800	-160
	Bhabar	750	1050	-300
	Sabarkatha	150	225	-75
	Gandhi Nagar	1125	1125	Unch
	Junagadh	72	NA	-
	Dhrol	NA	1	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		8872	13750	-4878

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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