

Castor Domestic Fundamentals:

- **Castor seed cash market continued to trade up on Tuesday** despite weakness in futures. Demand for seed at higher level has decreased. Weekly export data shows decrease of 73.42 percent week on week basis. Higher area coverage(5.03 %) till 1st Oct-2015 has pressurized cash market to some extent too as production of seed may increase by 3 to 4 lakh tonne from last year. Future And cash market is expected to dip in next trading session.
- **Around 5.03 percent higher area coverage would not impact inner** tone in the medium term as new seed would start hitting the market after February. Market participants say that firmness may continue after slight downward correction..
- **Castor oil export during week ending 28th sep-to 4th Oct was registered at 2143.44 tonne** at an Average FoB price of \$1388.15 perT. Quantity wise it has increased by 73.42 percent week on week basis. India had exported 21762.51 tonne a week earlier. However, price realization too has increased by 3.48 percent last week. As prices of seed are expected to decrease .FoB quotes are bound to go down this week.
- **Area coverage during kharif 2015 till 1st Oct was reported at 10.96 lakh ha** in comparison to 10.23 lakh ha till corresponding date last year. It is ahead of by 0.73 lakh ha. Gujarat has covered 7.78 against 7.1 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.99 against 1.65 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Agriculture statistics Division, DES has released its 4th Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements..

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:06.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-35	4143	4159	4129	4129	39850	-10250	105730	-28335
Nov-15	-31	4230	4247	4222	4224	29200	-9235	213180	3210
Dec-15	-30	4306	4312	4288	4290	14800	4345	39750	8375

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	-154		
15-Nov		96	
15-Dec			64

NCDEX Warehouse Stocks (in MT):- as on Oct. 05, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2306	51	2357
Deesa	21149	40	21189
Kadi	54598	221	54819
Patan	64549	798	65347

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 05, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2746	6198	4513	13457
5-Nov-15	532	4222	13503	14737	32994
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	141	160	2591	3891	6783
Total	2306	21149	54598	64549	142602

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		6-Oct-15	5-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	4000	NA	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3925	3925	Unch
	Rajkot	3915	NA	-
	Gondal	3930	Closed	-
	Patan	3950	3950	Unch
	Harij	3990	3975	15
	Mehsana	4000	4000	Unch
	Kadi	4025	Closed	-
	Deesa	3975	3970	5
	Bhabar	3990	3975	15
	Sabarkatha	4025	4000	25
	Gandhi Nagar	4000	3975	25
	Junagadh	3890	3870	20
	Dhrol	3520	3635	-115

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Oct-15	5-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	104	NA	-
Gujarat	Halvad	113	75	38
	Rajkot	280	NA	-
	Gondal	120	Closed	-
	Patan	3000	4500	-1500
	Harij	675	600	75
	Mehsana	960	880	80
	Kadi	2560	Closed	-
	Deesa	800	640	160
	Bhabar	600	750	-150
	Sabarkatha	300	150	150
	Gandhi Nagar	975	1125	-150
	Junagadh	55	72	-17
	Dhrol	1	1	Unch
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		10622	8872	1750

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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