

### Castor Domestic Fundamentals:

- **Castor seed cash market could not sustain at higher level despite firm inner tone.** Lower demand for oil weighed on market fundamental. However it's a temporary phenomenon. Demand for seed at higher level has decreased.
- **Weekly oil export data shows decrease of 73.42 percent week on week basis.** Higher area coverage(5.03 %) till 1<sup>st</sup> Oct-2015 has pressurized cash market to some extent too as production of seed may increase by 3 to 4 lakh tonne from last year. Future And cash market is expected to dip in next trading session.
- **Around 5.03 percent higher area coverage would not impact inner tone in the medium term** as new seed would start hitting the market after February. Market participants say that firmness may continue after slight downward correction..
- **Castor oil export during week ending 28th sep-to 4<sup>th</sup> Oct was registered at 2143.44 tonne** at an Average FoB price of \$1388.15 perT. Quantity wise it has increased by 73.42 percent week on week basis. India had exported 21762.51 tonne a week earlier. However, price realization too has increased by 3.48 percent last week. As prices of seed are expected to decrease .FoB quotes are bound to go down this week.
- **Area coverage during kharif 2015 till 1<sup>st</sup> Oct was reported at 10.96 lakh ha in comparison to 10.23 lakh ha** till corresponding date last year. It is ahead of by 0.73 lakh ha. Gujarat has covered 7.78 against 7.1 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.99 against 1.65 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil last week.** However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements..

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:07.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-35	4119	4166	4075	4090	39850	-10250	105730	-28335
Nov-15	-19	4200	4293	4188	4196	29200	-9235	213180	3210
Dec-15	-10	4284	4356	4271	4280	14800	4345	39750	8375

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	-154		
15-Nov		96	
15-Dec			64

NCDEX Warehouse Stocks (in MT):- as on Oct. 06, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2306	51	2357
Deesa	18444	0	18444
Kadi	48571	353	48924
Patan	60397	987	61384

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 05, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2746	6198	4513	13457
5-Nov-15	532	4222	13503	14737	32994
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	141	160	2591	3891	6783
<b>Total</b>	<b>2306</b>	<b>21149</b>	<b>54598</b>	<b>64549</b>	<b>142602</b>

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		7-Oct-15	6-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	4030	4000	30
Gujarat	Ahmedabad	3915	NA	-
	Halvad	3900	3925	-25
	Rajkot	3860	3915	-55
	Gondal	3905	3930	-25
	Patan	Closed	3950	-
	Harij	3975	3990	-15
	Mehsana	3985	4000	-15
	Kadi	4000	4025	-25
	Deesa	4000	3975	25
	Bhabar	3980	3990	-10
	Sabarkatha	4000	4025	-25
	Gandhi Nagar	3975	4000	-25
	Junagadh	3825	3890	-65
	Dhrol	3710	3520	190

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Oct-15	6-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	56	104	-48
Gujarat	Halvad	150	113	37
	Rajkot	350	280	70
	Gondal	95	120	-25
	Patan	Closed	3000	-
	Harij	600	675	-75
	Mehsana	960	960	Unch
	Kadi	2560	2560	Unch
	Deesa	800	800	Unch
	Bhabar	975	600	375
	Sabarkatha	150	300	-150
	Gandhi Nagar	900	975	-75
	Junagadh	75	55	20
	Dhrol	2	1	1
	Other Gujarat	16383	NA	-
Total Arrivals/Above Markets		24136	10622	13514

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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