

### Castor Domestic Fundamentals:

- **Castor seed cash and futures markets traded lower due to lack of demand** from planters. Importers for oil have reduced their buying interest at higher level. Cash and futures markets are expected to reel under pressure till fresh demand from domestic and foreign buyers. Lower demand for oil would continue to weigh on market fundamental in the short term. However it's a temporary phenomenon. Demand for seed at higher level has decreased too.
- **Weekly oil export data shows decrease of 73.42 percent week on week basis.** Higher area coverage(5.03 %) till 1<sup>st</sup> Oct-2015 has pressurized cash market to some extent too as production of seed may increase by 3 to 4 lakh tonne from last year. Future And cash market is expected to dip in next trading session.
- **Castor oil export during week ending 28th sep-to 4<sup>th</sup> Oct was registered at 2143.44 tonne** at an Average FoB price of \$1388.15 perT. Quantity wise it has increased by 73.42 percent week on week basis. India had exported 21762.51 tonne a week earlier. However, price realization too has increased by 3.48 percent last week. As prices of seed are expected to decrease .FoB quotes are bound to go down this week.
- **Area coverage during kharif 2015 till 1<sup>st</sup> Oct was reported at 10.96 lakh ha** in comparison to 10.23 lakh ha till corresponding date last year. It is ahead of by 0.73 lakh ha. Gujarat has covered 7.78 against 7.1 lakh ha,. Coverage area in Rajasthan is running ahead by 32.89 percent this year. It has covered 1.99 against 1.65 lakh ha. so far. Overall area coverage is up by 5.03 percent this year.
- **Agriculture statistics Division, DES has released its 4<sup>th</sup> Adv estimates** of Production of food-grains for 2014-15 on 17.07.2015.It has revised castor production estimate from 18.24 to 17.33 lakh tonne in the final estimate. The production target for 2014-15 was 16.65 lakh tone. India has produced 17.27 lakh tonne castor seed in 2013-14.However private trade estimate for the year is much lower in between 11 to 12.5 lakh tonne for 2014-15.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:08.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-28	4090	4105	4053	4065	17540	-17250	68720	-38335
Nov-15	-23	4280	4290	4244	4248	33120	6235	234400	13210
Dec-15	-35	4284	4356	4271	4280	4120	2345	54370	18375

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	-115		
15-Nov		182	
15-Dec			32

NCDEX Warehouse Stocks (in MT):- as on Oct. 07, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2306	70	2376
Deesa	18444	0	18444
Kadi	48732	272	49004
Patan	60670	874	61544

## Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 05, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2746	6198	4513	13457
5-Nov-15	532	4222	13503	14737	32994
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	141	160	2591	3891	6783
Total	2306	21149	54598	64549	142602

## Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		8-Oct-15	7-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	4000	4030	-30
Gujarat	Ahmedabad	NA	3915	-
	Halvad	3925	3900	25
	Rajkot	3880	3860	20
	Gondal	3805	3905	-100
	Patan	3950	Closed	-
	Harij	3960	3975	-15
	Mehsana	3975	3985	-10
	Kadi	4000	4000	Unch
	Deesa	3950	4000	-50
	Bhabar	3960	3980	-20
	Sabarkatha	4000	4000	Unch
	Gandhi Nagar	4000	3975	25
	Junagadh	NR	3825	-
	Dhrol	NR	3710	-

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Oct-15	7-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	104	56	48
Gujarat	Halvad	150	150	Unch
	Rajkot	280	350	-70
	Gondal	236	95	141
	Patan	1125	Closed	-
	Harij	600	600	Unch
	Mehsana	1200	960	240
	Kadi	1760	2560	-800
	Deesa	640	800	-160
	Bhabar	675	975	-300
	Sabarkatha	225	150	75
	Gandhi Nagar	750	900	-150
	Junagadh	NR	75	-
	Dhrol	NR	2	-
	Other Gujarat	NA	16383	-
Total Arrivals/Above Markets		7825	24136	-16311

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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