

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets continued to trade lower due** to lack of demand from planters. Importers for oil have reduced their buying at higher level. Cash and futures markets are expected to reel under pressure till fresh demand from domestic and foreign buyers expected by the end of this month. Lower demand for oil would continue to weigh on market fundamental in the short term. Demand for seed at higher level has decreased too. Weak sentiments prevail in the market.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.
- **Area coverage during kharif 2015 till 28th Sept was reported at 10.96 lakh ha** in comparison to 10.34 lakh ha during same period last year. It is higher by 6.0 percent from last year. Major producing states like Gujarat and Rajasthan have covered 6.21 and 29.30 percent higher area this year. Sowing is now almost over. See details in monthly report.
- **Castor oil export during week ending 28th Sep-to 4th Oct was registered at 2143.44 tonne** at an Average FoB price of \$1388.15 per T. Quantity wise it has increased by 73.42 percent week on week basis. India had exported 21762.51 tonne a week earlier. However, price realization too has increased by 3.48 percent last week. As prices of seed are expected to decrease. FoB quotes are bound to go down this week.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:09.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-45	4075	4094	4003	4019	17540	-17250	68720	-38335
Nov-15	-29	4170	4208	4140	4143	33120	6235	234400	13210
Dec-15	-25	4268	4283	4221	4225	4120	2345	54370	18375

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	-44		
15-Nov		24	
15-Dec			82

NCDEX Warehouse Stocks (in MT):- as on Oct. 08, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2306	70	2376
Deesa	18444	30	18474
Kadi	48742	675	49417
Patan	60710	1376	62086

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 05, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2746	6198	4513	13457
5-Nov-15	532	4222	13503	14737	32994
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	141	160	2591	3891	6783
Total	2306	21149	54598	64549	142602

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		9-Oct-15	8-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	3990	4000	-10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3925	-25
	Rajkot	3840	3880	-40
	Gondal	3805	3805	Unch
	Patan	3950	3950	Unch
	Harij	3975	3960	15
	Mehsana	3965	3975	-10
	Kadi	3985	4000	-15
	Deesa	3975	3950	25
	Bhabar	3970	3960	10
	Sabarkatha	3950	4000	-50
	Gandhi Nagar	3975	4000	-25
	Junagadh	3815	NR	-
	Dhrol	NR	NR	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Oct-15	8-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	72	104	-32
Gujarat	Halvad	150	150	Unch
	Rajkot	250	280	-30
	Gondal	234	236	-2
	Patan	1500	1125	375
	Harij	750	600	150
	Mehsana	960	1200	-240
	Kadi	2400	1760	640
	Deesa	160	640	-480
	Bhabar	825	675	150
	Sabarkatha	375	225	150
	Gandhi Nagar	750	750	Unch
	Junagadh	50	NR	-
	Dhrol	NR	NR	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		8556	7825	731

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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