

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets is likely to trade lower due** to lack of demand from planters. Importers for oil have reduced their buying at higher level. Cash and futures markets are expected to reel under pressure till fresh demand from domestic and foreign buyers expected by the end of this month. Lower demand for oil would continue to weigh on market fundamental in the short term. Demand for seed at higher level has decreased too. Weak sentiments prevail in the market.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.
- **Area coverage during kharif 2015 till 28th Sept was reported at 10.96 lakh ha** in comparison to 10.34 lakh ha during same period last year. It is higher by 6.0 percent from last year. Major producing states like Gujarat and Rajasthan have covered 6.21 and 29.30 percent higher area this year. Sowing is now almost over. See details in monthly report.
- **Castor oil export during week ending 28th Sep-to 4th Oct was registered at 2143.44 tonne** at an Average FoB price of \$1388.15 per T. Quantity wise it has increased by 73.42 percent week on week basis. India had exported 21762.51 tonne a week earlier. However, price realization too has increased by 3.48 percent last week. As prices of seed are expected to decrease. FoB quotes are bound to go down this week.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date:10.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-	-	-	-	-	-	-	-	-
Nov-15	-	-	-	-	-	-	-	-	-
Dec-15	-	-	-	-	-	-	-	-	-

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	-		
15-Nov		-	
15-Dec			-

NCDEX Warehouse Stocks (in MT):- as on Oct. 08, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2306	70	2376
Deesa	18444	30	18474
Kadi	48742	675	49417
Patan	60710	1376	62086

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 05, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	2746	6198	4513	13457
5-Nov-15	532	4222	13503	14737	32994
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	141	160	2591	3891	6783
Total	2306	21149	54598	64549	142602

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		10-Oct-15	9-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	4000	3990	10
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3900	-50
	Rajkot	3920	3840	80
	Gondal	3830	3805	25
	Patan	3925	3950	-25
	Harij	3950	3975	-25
	Mehsana	3950	3965	-15
	Kadi	4000	3985	15
	Deesa	3925	3975	-50
	Bhabar	3950	3970	-20
	Sabarkatha	3925	3950	-25
	Gandhi Nagar	3950	3975	-25
	Junagadh	NR	3815	-
	Dhrol	NR	NR	-

Center	Market	Fig. in Quintal		Change
		10-Oct-15	9-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	72	8
Gujarat	Halvad	225	150	75
	Rajkot	230	250	-20
	Gondal	183	234	-51
	Patan	3000	1500	1500
	Harij	675	750	-75
	Mehsana	800	960	-160
	Kadi	1440	2400	-960
	Deesa	480	160	320
	Bhabar	750	825	-75
	Sabarkatha	187.5	375	-188
	Gandhi Nagar	900	750	150
	Junagadh	NR	50	-
	Dhrol	NR	NR	-
	Ahm(Sanand)	NR	NA	-
Total Arrivals/Above Markets		9031	8556	475

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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