Castor Daily Fundamental Report
13th Oct, 2015

Castor Domestic Fundamentals:

- ***Castor seed cash and futures markets continued to trade under pressure due*** *to lack of demand from plants and weak inner tone in the short term. Importers for oil are unwilling to buy at higher level. They have covered 70 percent of their need for October. Cash and futures markets may recover by the end of this month.. Lower demand for oil would continue to weigh on market fundamental in the short term. Demand for seed at higher level from plants and stockists has decreased too. Weak sentiments prevail in the market.*
- ***Agriculture statistics Division, DES has released its 1st Adv estimates of Production*** *of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.*
- ***Area coverage during kharif 2015 till 28th Sept was reported at 10.96 lakh ha in*** *comparison to 10.34 lakh ha during same period last year. It is higher by 6.0 percent from last year. Major producing states like Gujarat and Rajasthan have covered 6.21 and 29.30 percent higher area this year. Sowing is now almost over.See details in monthly report.*
- ***Castor oil export during week ending 28th Sep-to 4th Oct was registered at*** *2143.44 tonne at an Average FoB price of $1388.15 perT. Quantity wise it has increased by 73.42 percent week on week basis. India had exported 21762.51 tonne a week earlier. However, price realization too has increased by 3.48 percent last week. As prices of seed are expected to decrease .FoB quotes are bound to go down this week.*
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International Market Update:

- ***India Castor oil in Rotterdam increased from $1510*** *to $1520 per tonne in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at $1520 per tonne in Sept, 2015.*

- ***China, Netherlands and France remain major buyers for*** *castor oil last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.*

Domestic market Outlook: Market *is likely to trade steady to slightly weak.*

NCDEX Castor Futures								Date:13.10.2015	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-67	4041-	4049	3936	3945	50220	-	34220	-
Nov-15	-25	4151	4174	4102	4115	83620	-	247760	-
Dec-15	-29	4246	4254	4185	4196	11350	-	11350	-

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	20		
15-Nov		170	
15-Dec			81

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NCDEX Warehouse Stocks (in MT):- as on Oct. 09, 2015			
Stocks	**Demat**	**In- Process**	**Total**
Bhabhar	2376	60	2436
Deesa	18474	30	18474
Kadi	49427	765	50192
Patan	61805	1047	62852

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 05, 2015					
FED	**Bhabhar**	**Deesa**	**Kadi**	**Patan**	**Total**
5-Oct-15	-	2746	6198	4513	**13457**
5-Nov-15	532	4222	13503	14737	**32994**
5-Dec-15	585	3891	9470	14092	**28038**
5-Jan-16	30	4287	4759	6003	**15079**
5-Feb-16	60	2745	6821	7152	**16778**
5-Mar-16	958	3098	11256	14161	**29473**
5-Apr-16	141	160	2591	3891	**6783**
Total	**2306**	**21149**	**54598**	**64549**	**142602**

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		12-Oct-15	10-Oct-15	
Rajasthan	Sumerpur	3825	3850	-25
	Jodhpur	4000	4000	Unch
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3925	3850	75
	Rajkot	3845	3920	-75
	Gondal	3880	3830	50
	Patan	3950	3925	25
	Harij	3950	3950	Unch
	Mehsana	3965	3950	15
	Kadi	Closed	4000	-
	Deesa	3965	3925	40
	Bhabar	3960	3950	10
	Sabarkatha	3950	3925	25
	Gandhi Nagar	3975	3950	25
	Junagadh	3840	NR	-
	Dhrol	3650	NR	-

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Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Oct-15	10-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	150	225	-75
	Rajkot	280	230	50
	Gondal	200	183	17
	Patan	3750	3000	750
	Harij	525	675	-150
	Mehsana	960	800	160
	Kadi	Closed	1440	-
	Deesa	870	480	390
	Bhabar	600	750	-150
	Sabarkatha	225	187.5	38
	Gandhi Nagar	675	900	-225
	Junagadh	75	NR	-
	Dhrol	1	NR	-
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		**8471**	**9031**	**-560**

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals