

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets recovered after three** days consecutive slide on the back of higher oil export sales last week. Plants fresh buying spree supported cash market fundamentals. Castor Oil export increased by 112 percent week ending 11th Oct-2015. Export volume increased from 5784 to 12291 tonne. However price realization declined by 2.51 percent from last week. Market may trade steady to slightly firm.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.
- **Area coverage during kharif 2015 till 28th Sept was reported at 10.96 lakh ha** in comparison to 10.34 lakh ha during same period last year. It is higher by 6.0 percent from last year. Major producing states like Gujarat and Rajasthan have covered 6.21 and 29.30 percent higher area this year. Sowing is now almost over. See details in monthly report.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 13.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	48	3951	4038	3962	3999	12660	-34275	17320	-17245
Nov-15	32	4132	4181	4115	4233	55730	23250	249370	2475
Dec-15	31	4212	4263	4195	4196	15460	4500	76270	-

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	20		
15-Nov		170	
15-Dec			81

NCDEX Warehouse Stocks (in MT):- as on Oct. 12, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2376	101	2477
Deesa	18474	273	18747
Kadi	49961	422	50383
Patan	62529	1068	63597

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 12, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	-	-	-	-
5-Nov-15	532	4222	13473	-	18227
5-Dec-15	585	3891	9470	14726	28672
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	3891	6821	7152	17924
5-Mar-16	958	2745	11256	14161	29120
5-Apr-16	211	3098	4182	6425	13916
Total	2376	22134	49961	48467	122938

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		13-Oct-15	12-Oct-15	
Rajasthan	Sumerpur	3825	3825	Unch
	Jodhpur	4030	4000	30
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3850	3925	-75
	Rajkot	3825	3845	-20
	Gondal	3880	3880	Unch
	Patan	3925	3950	-25
	Harij	3950	3950	Unch
	Mehsana	3975	3965	10
	Kadi	3985	Closed	-
	Deesa	3950	3965	-15
	Bhabar	3960	3960	Unch
	Sabarkatha	3950	3950	Unch
	Gandhi Nagar	3950	3975	-25
	Junagadh	3800	3840	-40
	Dhrol	NA	3650	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Oct-15	12-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	96	80	16
Gujarat	Halvad	75	150	-75
	Rajkot	310	280	30
	Gondal	446	200	246
	Patan	3750	3750	Unch
	Harij	600	525	75
	Mehsana	1040	960	80
	Kadi	1680	Closed	-
	Deesa	260	870	-610
	Bhabar	750	600	150
	Sabarkatha	225	225	Unch
	Gandhi Nagar	675	675	Unch
	Junagadh	10	75	-65
	Dhrol	NA	1	-
	Other Gujarat	NA	NR	-
Total Arrivals/Above Markets		9997	8471	1526

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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