

Castor Domestic Fundamentals:

- **Castor seed cash markets traded firm taking clue from firm futures.** Futures recovered taking clue from higher export sales and lower arrivals. Plants offered higher price. Stockists are unwilling to release stock at this point of time. Market participants say that may trade steady to slightly firm despite higher acreage data.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Coverage area has declined in Telanga, Karnataka, Maharashtra and Tamil Nadu** by 20, 16.67, 29.41 and 25 percent respectively. However these are minor castor producing states. Higher area coverage in Gujarat and Rajasthan has compensated area loss in these states. Overall area is higher by 8.15 percent.
- **Castor Oil export increased by 112 percent week ending 11th Oct-2015.** Export volume increased from 5784 to 12291 tonne. However price realization declined by 2.51 percent from last week. Market may trade steady to slightly firm.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1510 to \$1520 per tonne** in last one week and may trade down in the weeks ahead as prices may cool down in domestic market. It was being traded at \$1520 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to firm.

| NCDEX Castor Futures | | | | | | | Date: 14.10.2015 | | |
|----------------------|-----|------|------|------|-------|--------|------------------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Oct-15 | 9 | 4030 | 4050 | 4009 | 4012 | 3760 | -27210 | 15870 | -2245 |
| Nov-15 | 13 | 4154 | 4196 | 4150 | 4162 | 41920 | -9250 | 249170 | 12475 |
| Dec-15 | 12 | 4235 | 4280 | 4238 | 4247 | 14170 | -1500 | 81550 | 5575 |

| Spread | 15-Oct | 15-Nov | 15-Dec |
|--------|--------|--------|--------|
| Deesa | | | |
| 15-Oct | 27 | | |
| 15-Nov | | 50 | |
| 15-Dec | | | 84 |

| NCDEX Warehouse Stocks (in MT):- as on Oct. 13, 2015 | | | |
|--|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 2376 | 101 | 2477 |
| Deesa | 18177 | 10 | 18187 |
| Kadi | 50203 | 502 | 50705 |
| Patan | 62599 | 432 | 63031 |

Castor Seed Prices at Key Spot Markets:

| NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 12, 2015 | | | | | |
|--|---------|-------|-------|-------|--------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Oct-15 | - | - | - | - | - |
| 5-Nov-15 | 532 | 4222 | 13473 | - | 18227 |
| 5-Dec-15 | 585 | 3891 | 9470 | 14726 | 28672 |
| 5-Jan-16 | 30 | 4287 | 4759 | 6003 | 15079 |
| 5-Feb-16 | 60 | 3891 | 6821 | 7152 | 17924 |
| 5-Mar-16 | 958 | 2745 | 11256 | 14161 | 29120 |
| 5-Apr-16 | 211 | 3098 | 4182 | 6425 | 13916 |
| Total | 2376 | 22134 | 49961 | 48467 | 122938 |

Castor Seed Prices at Key Spot Markets:

| Commodity | Market | Price (Rs/ Quintal) | | Change |
|-----------|--------------|---------------------|-----------|--------|
| | | 14-Oct-15 | 13-Oct-15 | |
| Rajasthan | Sumerpur | 3850 | 3825 | 25 |
| | Jodhpur | 4050 | 4030 | 20 |
| Gujarat | Ahmedabad | NA | NA | - |
| | Halvad | 3925 | 3850 | 75 |
| | Rajkot | 3865 | 3825 | 40 |
| | Gondal | 3905 | 3880 | 25 |
| | Patan | 3975 | 3925 | 50 |
| | Harij | 3990 | 3950 | 40 |
| | Mehsana | 4000 | 3975 | 25 |
| | Kadi | 3990 | 3985 | 5 |
| | Deesa | 3985 | 3950 | 35 |
| | Bhabar | 3985 | 3960 | 25 |
| | Sabarkatha | 4025 | 3950 | 75 |
| | Gandhi Nagar | 3975 | 3950 | 25 |
| | Junagadh | 3775 | 3800 | -25 |
| | Dhrol | 3695 | NA | - |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|---------------|-----------------|-----------|--------|
| | | 14-Oct-15 | 13-Oct-15 | |
| Rajasthan | Sumerpur | 80 | 80 | Unch |
| | Jodhpur | 80 | 96 | -16 |
| Gujarat | Halvad | 112.5 | 75 | 38 |
| | Rajkot | 330 | 310 | 20 |
| | Gondal | 365 | 446 | -81 |
| | Patan | 3750 | 3750 | Unch |
| | Harij | 600 | 600 | Unch |
| | Mehsana | 800 | 1040 | -240 |
| | Kadi | 1760 | 1680 | 80 |
| | Deesa | 531 | 260 | 271 |
| | Bhabar | 825 | 750 | 75 |
| | Sabarkatha | 112.5 | 225 | -113 |
| | Gandhi Nagar | 675 | 675 | Unch |
| | Junagadh | 30 | 10 | 20 |
| | Dhrol | 13 | NA | - |
| | Other Gujarat | NA | NA | - |
| Total Arrivals/Above Markets | | 10064 | 9997 | 67 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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