

Castor Domestic Fundamentals:

- **No major trading activities were seen on this weekend.** Castor seed cash markets continued to trade under pressure taking clue from weak futures. Pressure continued on futures despite higher weekly sales data for oil. Higher coverage area and congenial condition for plants growth have impacted inner tone in the market. Actual consumption of seed is almost steady while market is well aware of higher retained stock. Under normal condition cash market may stay steady to slightly weak in the short term.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha.it can be increased to 7500 kg per ha if high brid seed is used with proper agriculture application.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Castor Oil export increased by 112 percent week ending 11th Oct-2015.** Export volume increased from 5784 to 12291 tonne. However price realization declined by 2.51 percent from last week. Market may trade steady to slightly firm.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for** castor oil last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to weak.

NCDEX Castor Futures							Date:16.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-14	3994	4016	3970	3980	4200	1210	8520	-3245
Nov-15	-17	4140	4146	4090	4116	40330	-2250	246850	-2475
Dec-15	-21	4231	4233	4178	4206	8540	-8500	88070	3575

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	25		
15-Nov		136	
15-Dec			91

NCDEX Warehouse Stocks (in MT):- as on Oct. 16, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2268	40	2308
Deesa	18006	0	18006
Kadi	48248	373	48621
Patan	59786	525	60311

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 12, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	-	-	-	-
5-Nov-15	532	4222	13473	-	18227
5-Dec-15	585	3891	9470	14726	28672
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	3891	6821	7152	17924
5-Mar-16	958	2745	11256	14161	29120
5-Apr-16	211	3098	4182	6425	13916
Total	2376	22134	49961	48467	122938

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		17-Oct-15	16-Oct-15	
Rajasthan	Sumerpur	3825	3850	-25
	Jodhpur	4030	4030	Unch
Gujarat	Ahmedabad	NA	3850	-
	Halvad	3875	3875	Unch
	Rajkot	3810	3855	-45
	Gondal	NR	3880	-
	Patan	3960	3950	10
	Harij	3950	3950	Unch
	Mehsana	3970	4000	-30
	Kadi	3960	4000	-40
	Deesa	3950	3955	-5
	Bhabar	3955	3955	Unch
	Sabarkatha	3950	4000	-50
	Gandhi Nagar	3950	3960	-10
	Junagadh	3825	3890	-65
	Dhrol	NA	3705	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Oct-15	16-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	113	150	-37
	Rajkot	350	470	-120
	Gondal	NA	250	-
	Patan	3000	3000	Unch
	Harij	600	600	Unch
	Mehsana	800	960	-160
	Kadi	1840	2488	-648
	Deesa	400	441	-41
	Bhabar	675	600	75
	Sabarkatha	150	375	-225
	Gandhi Nagar	825	562.5	262.5
	Junagadh	3825	30	3795
	Dhrol	NA	1	-
	Other Gujarat	NA	8	-
Total Arrivals/Above Markets		12738	10095	2643

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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