

### Castor Domestic Fundamentals:

- **Castor seed market recovered once again taking clue from firm futures.** However, uptrend is unlikely to continue as demand for seed from plants is below expectation. Higher coverage area and congenial condition for plants growth have impacted inner tone in the market. Actual consumption of seed is almost steady while market is well aware of higher retained stock. Under normal condition cash market may stay steady to slightly weak in the short term. Rains in Gujarat and Rajasthan are expected by the end of this week and it may pressurize cash market.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha.it can be increased to 7500 kg per ha if high brid seed is used with proper agriculture application.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha,** higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th oct-2014.Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Castor Oil export increased by 112 percent week ending 11th Oct-2015.** Export volume increased from 5784 to 12291 tonne. However price realization declined by 2.51 percent from last week. Market may trade steady to slightly firm.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015.It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16.However,it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep,2014 Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to weak.

NCDEX Castor Futures							Date:19.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	53	3987	4045	3980	4028	7670	3275	4780	3245
Nov-15	46	4100	4175	4095	4157	61720	23250	246600	-175
Dec-15	49	4190	4264	4190	4250	11250	15010	94290	13575

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	43		
15-Nov		29	
15-Dec			83

NCDEX Warehouse Stocks (in MT):- as on Oct. 17, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2268	40	2308
Deesa	18006	0	18006
Kadi	48591	181	48772
Patan	60118	282	60400

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 12, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-15	-	-	-	-	-
5-Nov-15	532	4222	13473	-	18227
5-Dec-15	585	3891	9470	14726	28672
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	3891	6821	7152	17924
5-Mar-16	958	2745	11256	14161	29120
5-Apr-16	211	3098	4182	6425	13916
Total	2376	22134	49961	48467	122938

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		19-Oct-15	17-Oct-15	
Rajasthan	Sumerpur	3825	3825	Unch
	Jodhpur	4040	4030	10
Gujarat	Ahmedabad	3900	NA	-
	Halvad	3850	3875	-25
	Rajkot	3825	3810	15
	Gondal	3855	NR	-
	Patan	4025	3960	65
	Harij	4000	3950	50
	Mehsana	3960	3970	-10
	Kadi	Closed	3960	-
	Deesa	3985	3950	35
	Bhabar	3975	3955	20
	Sabarkatha	3950	3950	Unch
	Gandhi Nagar	3975	3950	25
	Junagadh	3855	3825	30
	Dhrol	3755	3705	50

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Oct-15	17-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	160	80	80
Gujarat	Halvad	75	113	-38
	Rajkot	320	350	-30
	Gondal	373	NR	-
	Patan	2250	3000	-750
	Harij	600	600	Unch
	Mehsana	400	800	-400
	Kadi	Closed	1840	-
	Deesa	556	400	156
	Bhabar	750	675	75
	Sabarkatha	75	150	-75
	Gandhi Nagar	750	825	-75
	Junagadh	270	100	170
	Dhrol	8	16	-8
	Other Gujarat	9573	NA	-
Total Arrivals/Above Markets		16240	9029	7212

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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