

Castor Domestic Fundamentals:

- **Castor seed markets could not sustain its uptrend taking clue from firm futures.** Lower demand for oil remains unsupportive to the cash market fundamental. Uptrend is unlikely at this point of time as demand for seed from plants is below expectation. Higher coverage area and congenial condition for plants growth have impacted inner tone in the market.
- **Castor Oil export decreased by 18.12 percent week ending 18th Oct-2015** from previous week. Export volume decreased from 12291 to 9878.77 tonne. Price realization has declined by 2.37 percent from last week. Market may trade steady to slightly firm. Castor meal export too increased last week to 3731.26 T. Ave price realization was registered at \$164.04 per tonne. It is 1 percent higher than previous week price.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha. it can be increased to 7500 kg per ha if high bred seed is used with proper agriculture application.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slight weak.

NCDEX Castor Futures							Date: 21.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-27	4165	4176	4097	4120	61720	23250	246600	-175
Dec-15	-25	4250	4265	4200	4222	11250	15010	94290	13575
Jan-16	-25	4325	4336	4283	4297	11250	15010	94290	13575

Spread	15-Oct	15-Nov	15-Dec
Deesa			
15-Oct	23		
15-Nov		30	
15-Dec			101

NCDEX Warehouse Stocks (in MT):- as on Oct. 20, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2177	0	2177
Deesa	17805	0	17805
Kadi	48321	201	48522
Patan	60592	414	61006

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 19, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	343	3250	10695	10304	24592
5-Dec-15	585	3291	9470	14062	27408
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	658	3098	11256	14161	29173
5-Apr-16	292	534	5721	8435	14982
Total	1968	17205	48722	60117	128012

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		21-Oct-15	20-Oct-15	
Rajasthan	Sumerpur	3850	3850	Unch
	Jodhpur	4030	4060	-30
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3850	50
	Rajkot	3825	3825	Unch
	Gondal	3855	3880	-25
	Patan	3975	3975	Unch
	Harij	3990	4000	-10
	Mehsana	4025	4025	Unch
	Kadi	3995	3995	Unch
	Deesa	NR	4000	-
	Bhabar	3990	4010	-20
	Sabarkatha	4025	4025	Unch
	Gandhi Nagar	3990	4000	-10
	Junagadh	3810	3900	-90
	Dhrol	NA	3605	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Oct-15	20-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	96	136	-40
Gujarat	Halvad	113	93.75	19
	Rajkot	280	220	60
	Gondal	254	370	-116
	Patan	2426	3000	-574
	Harij	375	375	Unch
	Mehsana	640	640	Unch
	Kadi	2560	1440	1120
	Deesa	NR	1708	-
	Bhabar	712.5	975	-263
	Sabarkatha	75	225	-150
	Gandhi Nagar	600	825	-225
	Junagadh	40	100	-60
	Dhrol	NA	0.5	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		8251	10188	-1937

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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