

Castor Domestic Fundamentals:

- **Castor seed markets traded mixed on Friday.** Lower demand for oil remains unsupportive to the cash market fundamental. Uptrend is unlikely at this point of time as demand for seed from plants is below expectation. Higher coverage area and congenial condition for plants growth have impacted inner tone in the market.
- **Castor Oil export decreased by 18.12 percent week ending 18th Oct-2015** from previous week. Export volume decreased from 12291 to 9878.77 tonne. Price realization has declined by 2.37 percent from last week. Market may trade steady to slightly firm. Castor meal export too increased last week to 3731.26 T. Ave price realization was registered at \$164.04 per tonne. It is 1 percent higher than previous week price.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha. it can be increased to 7500 kg per ha if high bred seed is used with proper agriculture application.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slight weak.

NCDEX Castor Futures							Date: 23.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-64.00	4125.00	4144.00	4060.00	4060.00	51930	-9790	239590	-7010
Dec-15	-66.00	4230.00	4233.00	4150.00	4159.00	21520	10270	100390	6100
Jan-16	-79.00	4325.00	4325.00	4219.00	4224.00	14340	3090	21240	-73050

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-110		
Dec-15		99	

Jan-16			65
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NCDEX Warehouse Stocks (in MT):- as on Oct. 21, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2056	0	2056
Deesa	17886	71	17957
Kadi	47647	272	47919
Patan	59666	212	59878

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 19, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	343	3250	10695	10304	24592
5-Dec-15	585	3291	9470	14062	27408
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	658	3098	11256	14161	29173
5-Apr-16	292	534	5721	8435	14982
Total	1968	17205	48722	60117	128012

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		23-Oct-15	21-Oct-15	
Rajasthan	Sumerpur	3825	3850	-25
	Jodhpur	4010	4030	-20
Gujarat	Ahmedabad	3830	NA	-
	Halvad	3850	3900	-50
	Rajkot	3825	3825	Unch
	Gondal	3855	3855	Unch
	Patan	4050	3975	75
	Harij	Closed	3990	-
	Mehsana	3980	4025	-45
	Kadi	4000	3995	5
	Deesa	3950	NR	-
	Bhabar	3980	3990	-10
	Sabarkatha	3950	4025	-75
	Gandhi Nagar	3990	3990	Unch
	Junagadh	3845	3810	35
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Oct-15	21-Oct-15	
Rajasthan	Sumerpur	40	80	-40
	Jodhpur	88	96	-8
Gujarat	Halvad	75	113	-38
	Rajkot	260	280	-20
	Gondal	330	254	76
	Patan	2250	2426	-176
	Harij	Closed	375	-
	Mehsana	480	640	-160
	Kadi	1280	2560	-1280
	Deesa	1200	NR	-
	Bhabar	900	712.5	187.5
	Sabarkatha	300	75	225
	Gandhi Nagar	375	600	-225
	Junagadh	152	40	112
	Dhrol	NA	NA	-
	Other Gujarat	12	NA	-
Total Arrivals/Above Markets		11435	8251	3184

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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