

Castor Domestic Fundamentals:

- **Castor seed physical and futures markets continued to reel under pressure** taking clue from higher area coverage. lower demand from plants and better conditions for plant growth. Lower export demand for oil, subdued demand for adhesive and soap - paint industries continued to weigh on market fundamentals. Downward pressure is likely to continue as expected last week.
- **Castor Oil export decreased by 18.12 percent week ending 18th Oct-2015** from previous week. Export volume decreased from 12291 to 9878.77 tonne. Price realization has declined by 2.37 percent from last week. Market may trade steady to slightly firm. Castor meal export too increased last week to 3731.26 T. Ave price realization was registered at \$164.04 per tonne. It is 1 percent higher than previous week price.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha. it can be increased to 7500 kg per ha if high bred seed is used with proper agriculture application.
- **Castor coverage area as on 8th Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8th Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1st Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1st Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

Domestic market Outlook: Market is likely to trade steady to slight weak.

NCDEX Castor Futures							Date: 26.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	71	4066	4154	4054	4141	68720	-	237930	-
Dec-15	57	4185	4237	4143	4220	16840	-	102810	-
Jan-16	51	4236	4285	4208	4276	4170	-	23130	-

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-189		
Dec-15		79	
Jan-16			46

NCDEX Warehouse Stocks (in MT):- as on Oct. 24, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2035	0	2035
Deesa	17957	0	17957
Kadi	45499	160	45659
Patan	59728	404	60132

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 19, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	343	3250	10695	10304	24592
5-Dec-15	585	3291	9470	14062	27408
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	658	3098	11256	14161	29173
5-Apr-16	292	534	5721	8435	14982
Total	1968	17205	48722	60117	128012

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		26-Oct-15	24-Oct-15	
Rajasthan	Sumerpur	3850	3825	25
	Jodhpur	4000	Closed	-
Gujarat	Ahmedabad	NA	Closed	-
	Halvad	3875	3850	25
	Rajkot	3825	3815	10
	Gondal	3855	Closed	-
	Patan	3975	3950	25
	Harij	3965	3950	15
	Mehsana	3965	3975	-10
	Kadi	Closed	3980	-
	Deesa	3950	3950	Unch
	Bhabar	3960	3950	10
	Sabarkatha	4000	Closed	-
	Gandhi Nagar	3975	3960	15
	Junagadh	3800	NA	-
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		26-Oct-15	24-Oct-15	
Rajasthan	Sumerpur	80	80	Unch
	Jodhpur	96	Closed	-
Gujarat	Halvad	188	112.5	75.5
	Rajkot	310	180	130
	Gondal	249	Closed	-
	Patan	3000	3375	-375
	Harij	450	375	75
	Mehsana	560	480	80
	Kadi	Closed	1468	-
	Deesa	640	560	80
	Bhabar	863	975	-112
	Sabarkatha	188	Closed	-
	Gandhi Nagar	600	412.5	187.5
	Junagadh	160	NA	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	Closed	-
Total Arrivals/Above Markets		7384	8018	-634

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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