

### Castor Domestic Fundamentals:

- **Castor seed physical and futures markets continued to trade firm** taking clue from short supply of seed in the market. Overall tone remains bullish. Market participants should wait for a down ward correction. Bulls operators are active and they will try to drag market up once again despite higher area coverage and better production prospects. Agriwatch expects uptrend to continue in the rest months of third quarter.
- **Castor Oil export decreased by 18.82 percent week ending 25<sup>th</sup> Oct-2015** from previous week. Export volume decreased from 9878.77 to 4813.73 tonne. Price realization too has increased by 4.28 percent from last week. Market may trade steady to slightly firm. However, castor meal export decreased from 3731.26 T to 1230.49 T from previous week. Ave price realization was registered at \$136.69 per tonne.
- **The LYNN Castor Oil Company from Taiwan has submitted a proposal to grow** castor seed in 1500 ha. in collaboration with the farmers of Telangana. The company would establish a modern castor oil crushing unit there too. Currently castor yield is around 1500 kg per ha. it can be increased to 7500 kg per ha if high brid seed is used with proper agriculture application.
- **Castor coverage area as on 8<sup>th</sup> Oct-2015 was reported at 11.02 lakh ha**, higher by 0.82 lakh ha from corresponding date last year. It was registered at 10.19 lakh ha on 8<sup>th</sup> Oct-2014. Rajasthan has covered 1.98 lakh ha, higher by 32.89 percent from last year. Gujarat has covered 6.4 percent higher area to 7.81 lakh ha. Coverage area has increased by 6.67 percent to 0.48 percent.
- **Agriculture statistics Division, DES has released its 1<sup>st</sup> Adv estimates of Production** of food-grains for 2015-16 on 16.09.2015. It has estimated 19.44 lakh tonne seed production this year. The production target for 2015-16 has been fixed at 20.34 lakh ton. India has produced 19.63 lakh tonne castor seed in 2014-15 as per revised 1<sup>st</sup> Adv estimate. Private trade estimate for the year is much lower and is between 15 to 16 lakh tonne for 2015-16. However, it is too early to talk about the final size as sowing is just over.

### International Market Update:

- **India Castor oil in Rotterdam increased from \$1525 to \$1540 per tonne** in last one week and may trade up in the weeks ahead. It was being traded at \$1500 per tonne in Sept, 2015.
- **China, Netherlands and France remain major buyers for castor oil** last week. However, over all buying in the month of Sept has increased by 28.5 percent in comparison to Sep, 2014. Country like China have covered its 75 percent requirements so far US too have fulfilled its 60 percent requirements.

**Domestic market Outlook:** Market is likely to trade steady to firm.

NCDEX Castor Futures							Date: 28.10.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	46	4195	4270	4175	4255	94350	-11450	244030	1075
Dec-15	57	4273	4347	4252	4336	38380	3250	109340	2250
Jan-16	59	4322	4401	4310	4384	3430	-3540	24120	165

Spread	15-Nov	15-Dec	16-Jan
Deesa			
Nov-15	-265		
Dec-15		91	
Jan-16			48

NCDEX Warehouse Stocks (in MT):- as on Oct. 27, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	2035	0	2035
Deesa	17725	40	17765
Kadi	45025	603	45628
Patan	60082	553	60635

NCDEX Castor FED Wise Stock Position (Qty in MT) on Oct 26, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Nov-15	70	3118	6756	8784	18728
5-Dec-15	585	3891	9470	14052	27998
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	60	2745	6821	7152	16778
5-Mar-16	958	3098	11256	14161	29473
5-Apr-16	292	534	5802	8526	15154
5-May-16	40	152	282	1061	1532
Total	2035	17825	45146	59739	124742

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		28-Oct-15	27-Oct-15	
Rajasthan	Sumerpur	3900	3850	50
	Jodhpur	4100	4060	40
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3900	3875	25
	Rajkot	3855	3825	30
	Gondal	3880	3850	30
	Patan	4025	4000	25
	Harij	4025	3975	50
	Mehsana	4025	3975	50
	Kadi	4025	4005	20
	Deesa	3990	Closed	-
	Bhabar	4015	Closed	-
	Sabarkatha	4025	4025	Unch
	Gandhi Nagar	4025	3975	50
	Junagadh	3870	3850	20
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		28-Oct-15	27-Oct-15	
Rajasthan	Sumerpur	80	24	56
	Jodhpur	88	64	24
Gujarat	Halvad	150	94	56
	Rajkot	350	275	75
	Gondal	271	340	-69
	Patan	2250	3000	-750
	Harij	375	600	-225
	Mehsana	640	960	-320
	Kadi	2800	1760	1040
	Deesa	800	Closed	-
	Bhabar	825	Closed	-
	Sabarkatha	375	300	75
	Gandhi Nagar	750	525	225
	Junagadh	50	65	-15
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		9804	8007	1797

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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